

Our Ref WGS/OGH/ALH/D00112

To the Creditors

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27 January 2010

Dear Sirs

Defined Returns Limited - In Administration

I write to inform you that the business of a meeting of the creditors, pursuant to paragraph 51 (1) of Schedule B1 to the Insolvency Act 1986, was duly conducted by correspondence in accordance with paragraph 58 of Schedule B1 to the Insolvency Act 1986.


The statement of proposals as circulated to creditors on 7 December 2009 was approved without modifications. I attach Form 2.23B for your information.

I would also take this opportunity to inform you that I am in the process of making an application to Court to seek an order entitling me to make future correspondence with creditors available on the website detailed below. This will significantly reduce the costs of corresponding with creditors in the future. If you wish to continue to receive hard copies of creditor correspondence please write to me at the address given above in order to request the same.

Please note that we are asking the Court to confirm that we may dispense with the requirement of contacting you in writing in the event that the order is granted. Should the Court agree to this, confirmation will be available on the website below.

Website: <http://ndfa.creditorhelpline.co.uk>

Yours faithfully
for and on behalf of Defined Returns Limited



Andrew Hosking
Joint Administrator

The affairs, business and property of Defined Returns Limited are being managed by Andrew Hosking and Martin Ellis, appointed as joint administrators on 14 October 2009.

The Insolvency Act 1986

Notice of result of meeting of creditors

Name of Company Defined Returns Limited	Company number 04991156
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court case number 19594 of 2009

(a) Insert full name(s) and address(es) of the administrator(s)

We (a) Andrew Lawrence Hosking and Martin Gilbert Ellis of Grant Thornton UK LLP, 30 Finsbury Square, London EC2P 2YU

*Delete as applicable

hereby report that a meeting of the creditors of the above company was held

(b) by correspondence

(b) Insert place of meeting

on (c) 23 December 2009 at which:

(c) Insert date of meeting

*1. Proposals were approved.

~~*2. Proposals / revised proposals were modified and approved.~~

*Delete as applicable

~~*3. The proposals were rejected.~~

~~*4. The meeting was adjourned to~~

*5. Other resolutions:

(d) Give details of the modifications (if any)

Resolution (2): That the basis of the Joint Administrators remuneration be agreed by reference to the time properly given by the Joint Administrators and their staff in carrying out their functions in accordance with the proposals.

Resolution (3): That the Joint Administrators be entitled to draw sums on account.

(e) Insert time and date of adjourned meeting

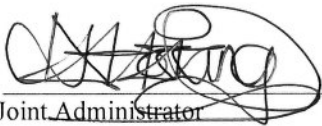
Resolution (4): For the appointment of Andrew Hosking and Martin Ellis of Grant Thornton UK LLP as Joint Liquidators of Defined Returns Limited should the Company move in to liquidation.

(f) Details of other resolutions passed

*Delete as applicable

The date for automatic end to administration is 13 October 2010

A creditors' committee was not formed.

Signed  _____
Joint Administrator

Dated 25 Jan 2010

*Delete as applicable

A copy of the original proposals is attached for those who did not receive such documents prior to the meeting.

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

	Tel
DX Number	DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff