

**Solicitation Memorandum Addressed to Holders of Admitted Claims
Against Lehman Brothers Securities N.V.
and Direct Participants in Clearing Systems
Who Hold For Accounts of Holders of Admitted Claims**

LEHMAN BROTHERS SECURITIES N.V.

This Solicitation Memorandum describes the procedures by which holders of admitted claims against Lehman Brothers Securities N.V. (“LBS”) can elect to receive an in-kind distribution of the intercompany claim of LBS against Lehman Brothers Holdings Inc. as part of the wind-down of the LBS estate. Creditors who do not elect the in-kind distribution will receive cash from the net proceeds of the sale of the remaining portion of LBS’s claim against Lehman Brother Holdings Inc..

It also describes the final distributions from the LBS estate to LBS claim holders contemplated by the wind-down.

For more information on the LBS estate, see <http://www.ekvandoorne.com/bankruptcy-lehman-brothers-securities/38-general-information>. Capitalized terms and expressions contained in this Solicitation Memorandum have the meaning set out in the definitions section, unless the context requires otherwise.

Each Market Section contains procedures and conditions applicable to each particular Clearing System. In the event the procedures and conditions described in the general provisions of the memorandum conflict with those in a Market Section, the procedures and conditions in that Market Section shall prevail.

Direct Participants, UBOs, Other Creditors and other parties concerned (such as Clearing Systems and Intermediary Institutions) are urged to carefully read this Solicitation Memorandum.

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**PART I
GENERAL INFORMATION¹**

I Overview

The LBS Trustee seeks to wind-down the LBS estate (the “Wind-Down”).

The LBS estate has four remaining assets: (i) the LBHI Receivable, (ii) the LBCC Receivable, (iii) the LBIE Receivable and, (iv) the LBSF Receivable. The LBS estate has previously made distributions to its creditors from proceeds of distributions on account of these receivables.

The LBS Trustee intends to sell the LBCC Receivable, the LBIE Receivable and the LBSF Receivable and remit the proceeds of such sale to all of its creditors, net of any related sales commission and general estate expenses.

In addition, pursuant to this Solicitation Memorandum as described in more detail below, the LBS Trustee is providing LBS’s creditors with the option to receive a pro rata portion of an in-kind distribution of the LBHI Receivable. Creditors who do not affirmatively and properly elect to receive an in-kind distribution will receive their pro rata share of cash from the net proceeds of the sale of the remaining portion of the LBHI Receivable.

The LBS Trustee makes no representations as to the amount of cash it will receive from the sale of the LBCC Receivable, the LBIE Receivable and the LBSF Receivable and the Cash Portion of the LBHI Receivable and the value of the In-Kind creditor’s in-kind distribution of the LBHI Receivable.

The LBS Trustee reserves the right to abandon the Wind-Down in its sole discretion and continue to administer the LBS estate as the LBS Trustee has previously done.

II In-Kind Distribution Election

Each creditor of LBS receiving this Solicitation Memorandum is being provided the right to elect to become an In-Kind Creditor and thereby receive the In-Kind Distribution – a distribution of a pro rata portion of the LBHI Receivable in the form of a direct claim against LBHI. This distribution would be in addition to their pro rata share of the net proceeds of the sale of the LBCC Receivable, the LBIE Receivable and the LBSF Receivable.

As described in more detail below, in order for an Ultimate Beneficial Owner (UBO) to elect to receive an In-Kind Distribution, the UBO must:

- direct the Direct Participant holding the UBO’s claim to submit an Instruction to the appropriate Clearing System so that they can submit and an Instruction to the Principal Agent before the Instruction Deadline; and

¹ Capitalized terms not otherwise defined herein have the meanings set forth in Part II.

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- deliver an Election Package to the Principal Agent before the Forms Deadline.

Any UBO creditor for which no Instruction has been submitted by the Instruction Deadline and/or which has not submitted an Election Package by the Forms Deadline, will be deemed a Cash Creditor.

In order for any Other Creditor to become an In-Kind Creditor, the Other Creditor must deliver an Election Package to the Principal Agent before the Forms Deadline. Any Other Creditor who has not submitted an Election Package before the Forms Deadline will be deemed a Cash Creditor.

The LBS Trustee understands that LBHI intends to become an In-Kind Creditor.

THE LBS TRUSTEE MAKES NO RECOMMENDATION WHETHER ANY CREDITOR OF THE LBS ESTATE SHOULD EXERCISE ITS ELECTION TO BECOME AN IN-KIND CREDITOR. EACH CREDITOR SHOULD CONSULT WITH ITS OWN LEGAL AND FINANCIAL OR OTHER ADVISORS.

III Final Distribution and Wind-Down

1. In-Kind Distribution

After receipt of all Election Forms, completion of the Reconciliation Period and publication of the creditor list, the LBS Trustee will cause the In-Kind Distribution to be made to the In-Kind Creditors. The method of delivery of the In-Kind Distribution is discussed in Section X. The In-Kind Distributions will be marked (legally) and separated (administratively).

2. Sale of Receivables

The LBS Trustee will conduct the Sale pursuant to which, unless as otherwise provided herein, it will sell, via an auction process or otherwise, the LBCC Receivable, the LBSF Receivable, the LBIE Receivable, and the Cash Portion of the LBHI Receivable. After the sale, the proceeds from the sale of each receivable will be marked (legally) and separated (administratively).

3. Final Cash Distribution

After completion of the Sale process, the LBS Trustee will distribute the net cash proceeds of the Sale of the LBCC Receivable, the LBSF Receivable and the LBIE Receivable to all creditors, along with any other available cash on hand. The distributable proceeds to all creditors will be net of sales commissions from the sale of the LBCC Receivable, the LBSF Receivable and the LBIE Receivable and general estate expenses. The distributable proceeds to In-Kind Creditors will also be net of the Principal Agent's fees for conducting the solicitation (which will also include the fees incurred on behalf of UBOs for submitting an

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Instruction)².

The LBS Trustee will also distribute the net cash proceeds of the Sale of the remaining portion of the LBHI Receivable to only the Cash Creditors. In-Kind Creditors will receive no recovery on account of the sale of the Cash Portion of the LBHI Receivable. The distributable proceeds to Cash Creditors will be net of sales commissions from the sale of the Cash Portion of the LBHI Receivable.

Annex 2 sets forth the expected timetable of events. However, the LBS Trustee reserves the right to extend the timetable, and there are no assurances as to when the distribution dates will occur.

4. Cancellation of Securities and Wind-Down of Estate

After the In-Kind Distribution and the final cash distributions, the LBS Trustee will cancel all outstanding LBS Securities and will complete the Wind-Down of the LBS estate. The cancellation of the LBS Securities is an administrative settlement, whereby the LBS Securities will be deregistered from the Clearing Systems, but creditors will continue to hold claims against LBS.

The Wind-Down does not impact LBHI's guarantee of the LBS Securities, which will remain in place.

The Wind-Down is subject to the LBS Trustee's duties and responsibilities as trustee and reservation of rights as discussed in Section XI below.

IV Disclosures Regarding In-Kind Election

1. Description of the In-Kind Distribution

The LBHI Receivable represents LBS's intercompany claim against LBHI which was settled and allowed in the United States Bankruptcy Court. The LBHI Receivable is an allowed LBHI Class 4A claim under the Lehman US Plan. Creditors who elect an In-Kind Distribution will receive an allowed Class 4A claim against LBHI in an amount equal to their pro-rata share of the LBHI Receivable. The exact amount of any creditor's share of the LBHI Receivable is determined by the amount of admitted claims the creditor holds against LBS. See Annex 1 for the pro rata share of the LBHI Receivable among each ISIN (and units within each ISIN) and Other Claims against LBS.

For more information about LBHI's bankruptcy case, please see <http://dm.epiq11.com/LBH/Project#>.

Creditors who elect an In-Kind Distribution will not receive their In-Kind Distribution until the Transfer Notices (discussed in more detail below) become effective. The In-Kind

² LBHI, which intends to elect to become an In-Kind Creditor, will pay \$100,000 of the principal agent's fees.

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Distribution is not expected to occur until after LBHI's next semi-annual distribution date which is expected to occur in late March or April 2015.

2. Future Distributions from LBHI

In-Kind Creditors will become direct creditors of LBHI. As such, In-Kind Creditors will be entitled to future distributions (if any) directly from LBHI. The LBS Trustee makes no representations as to the value of the in-kind distribution of the LBHI Receivable. The LBS Trustee also makes no representation as to the amount and timing of future distributions In-Kind Creditors will receive from LBHI on account of the LBHI Receivable. **In-Kind Creditors may not be eligible to receive future distributions from LBHI unless they timely complete and deliver certain tax forms and wiring instructions to LBHI's claims agent, Epig** (See Section VII 3.2 below for further information). Neither LBS, the LBS Trustee nor the Principal Agent is responsible for delivery of these tax forms or wiring instructions.

3. Subsequent Transferability of the In-Kind Distribution

The LBHI Receivable is a claim against LBHI. Claims against LBHI are not traded on a public exchange. In-Kind Creditors who wish to subsequently sell their share of the LBHI Receivable following the In-Kind Distribution will need to engage in a privately negotiated transaction that may require the In-Kind Creditors to expend their own resources to sell their respective claims, including documenting any subsequent transfer or assignment. The LBS Trustee makes no representations as to the ability for In-Kind Creditors to sell their respective share of the LBHI Receivable or costs related thereto.

4. Blocking of LBS Securities and LBS Claims Prior to Receipt of In-Kind Distribution

As discussed below, any creditor who elects an In-Kind Distribution will not be able to trade LBS Securities, or any Other Claims against LBS, on account of which an election was made to become an In-Kind Creditor. Such restriction is in effect from the time the Instruction is submitted in the case of UBOs and from the time the Election Package is submitted in the case of Other Creditors. Annex 2 sets forth the expected timetable of events, including the timing of the In-Kind Distribution. However, the LBS Trustee reserves the right to extend the timetable, and there are no assurances as to when the creditor will receive its In-Kind Distribution.

5. Certain US Federal Income Tax Consequences of the Distribution

The summary below, which is based on current law (and subject to change, possibly with retroactive effect), does not include all of the tax consequences that may apply to a holder of LBS Securities in connection with the Wind-Down. For example, the summary does not address issues of special concern to certain types of taxpayers, and specifically does not address the consequences to LBHI and any affiliates of LBHI, who are LBS creditors. The following summary assumes that the LBS Securities are held as capital assets for US federal

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income tax purposes (generally for investment). **US Holders and Non-US Holders of LBS Securities are strongly urged to consult their own tax advisors regarding the US federal, state and local and foreign tax consequences of exchanging their LBS Securities for cash or an In-Kind Distribution, as well as the ownership of the LBHI Receivable by In-Kind Creditors.**

5.1. The Wind-Down

US Holders

The US federal income tax consequences of the Wind-Down to US Holders will depend, among other things, upon (i) the origin of the holder's claim, (ii) whether the US Holder reports income using the accrual or cash method of tax accounting, acquired its claim at a discount, or has taken a bad debt deduction or worthless security deduction with respect to its claim, and (iii) whether the claim is treated as debt for US federal income tax purposes.

US Holders of LBS Securities who receive cash, or cash plus a portion of the LBHI Receivable, in the Wind-Down (or receive cash from LBHI pursuant to LBHI's guarantee of the LBS Securities), will generally recognize capital gain or loss for US federal income tax purposes equal to the difference between (i) the cash and the fair market value of the portion of the LBHI Receivable received (other than any consideration attributable to a claim for accrued but unpaid interest as discussed below) and (ii) the US Holders' adjusted tax basis in their LBS Securities (other than basis attributable to accrued but unpaid interest previously included in the US Holder's taxable income). US Holders should consult their tax advisors about the possibility of reporting gain on the installment method and the deferral of recognizing any loss as a result of LBHI's guaranty of the LBS Securities.

In general, to the extent any amount received is treated as a payment of accrued interest, such amount will be taxable as interest income (if not previously included in the US Holder's gross income under the holder's normal method of accounting). Conversely, a US Holder generally recognizes a deductible loss to the extent any accrued interest claimed was previously included in its gross income and is not paid in full. If the LBS Securities held by US Holders are "market discount bonds," then gain (but not loss) recognized by such US Holders may be treated as ordinary income (not capital gain) to the extent of "accrued market discount" on the LBS Securities.

The discussion above assumes that the US Holders' claims have been and will continue to be treated as debt for US federal income tax purposes. If this assumption is not correct, it is possible that such claims could be treated as equity, not debt, for US federal income tax purposes. In such case, US Holders may be treated as owning equity in a passive foreign investment company, or PFIC, for US federal income tax purposes which could result in adverse US federal income tax consequences. US Holders are urged to consult their tax advisers regarding the PFIC status of LBS and the consequences of holdings interests in a PFIC.

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Non-US Holders

Non-US Holders of LBS Securities who receive cash, or cash plus a portion of the LBHI Receivable, in the Wind-Down (or receive cash from LBHI pursuant to LBHI's guarantee of the LBS Securities) will generally not be subject to US income tax on the receipt thereof unless (i) such exchange is effectively connected with the conduct by the Non-US Holder of a trade or business in the United States or, in the case of a resident of a country which has a treaty with the United States, the exchange is attributable to a permanent establishment (or, in the case of an individual, a fixed place of business) in the United States ("US trade or business income") or (ii) the Non-US Holder is an individual who is present in the United States for 183 days or more in the taxable year of the exchange and certain other conditions are met.

5.2. Holding the LBHI Receivable

Holders of LBS Securities who elect to be In-Kind Creditors will become direct creditors of LBHI, and may be required to provide an IRS Form W-9 (for US Holders) or appropriate IRS Form W-8 (for Non-US Holders) or other information to LBHI (or its agents), in order to prevent withholding, if any, on payments made on the LBHI Receivable received. Their tax basis in the portion of the LBHI Receivable received should initially equal the fair market value thereof. Non-US Holders generally should not be subject to US withholding or income tax on the receipt of payments made with respect to, or on gain from the sale or exchange or other taxable disposition of, the portion of the LBHI Receivable received in the Wind-Down, unless (i) such payments, or portions thereof, are treated as interest (under the Lehman US Plan, payments on the LBHI Receivable will be treated first as payments of principal to the extent thereof) and the Non-US Holder fails to provide LBHI an appropriate IRS Form W-8 or such payments otherwise do not qualify as "portfolio interest" for applicable US federal income tax purposes, (ii) the payments or gain constitute US trade or business Income, (iii) other than with respect to payments constituting interest, the Non-US Holder is an individual who is present in the United States for 183 days or more in the taxable year of the exchange and certain other conditions are met or (iv) the Non-US Holder does not comply with the US Internal Revenue Service rules concerning the Foreign Account Tax Compliance Act (FATCA). **Holders should consult their tax advisers as to the US federal income tax consequences of owning a portion of the LBHI Receivable, including the rules regarding market discount, premium and, if applicable, original issue discount.**

V Disclosures Regarding Cash Creditors

UBOs for which an Instruction is not submitted by the Instruction Deadline will be deemed Cash Creditors. Creditors who have not properly submitted their Election Packages by the Forms Deadline will be deemed Cash Creditors, unless the LBS Trustee agrees otherwise in its sole discretion. Cash Creditors will receive their pro rata share of the net proceeds from the sale of the Cash Portion of the LBHI Receivable.

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The LBS Trustee makes no representations as to the amount of cash it will receive from the sale of the Cash Portion of the LBHI Receivable.

VI Solicitation Period

UBOs and Other Creditors can only submit their Instructions (if applicable) and Election Packages during the Solicitation Period. The Solicitation Period commences with the distribution of this Solicitation Memorandum to holders of admitted claims against LBS and Direct Participants in Clearing Systems. Instructions are due to the Principal Agent before February 25, 2015 at 16:00 London time (the “Instruction Deadline”) and all Election Packages are due to the Principal Agent before February 27, 2015 at 16:00 London time (the “Forms Deadline”).

The LBS Trustee expressly reserves the right, in its sole discretion, to extend any of the dates in the Solicitation Period. An extension of the Solicitation Period will be followed as promptly as practicable by an announcement as described under paragraph XII (Announcements) below.

VII Solicitation Process for In-Kind Election

1. Information for UBOs and their Direct Participants:

Except as may be set forth in the Market Sections included in Annex III hereto, a UBO who wishes to receive an In-Kind Distribution must:

- direct the Direct Participant holding the UBO’s LBS Securities to submit an Instruction to the appropriate Clearing System so that the Principal Agent receives the Instruction before the Instruction Deadline; and
- deliver an Election Package to the Principal Agent before the Forms Deadline.

The deadlines set by the Clearing Systems, Direct Participants or any other intermediary/broker for the submission of Instructions will be earlier than the relevant deadlines specified in this Solicitation Memorandum.

If an Instruction is not submitted and received by the Principal Agent before the Instruction Deadline, the UBO will not be eligible to become an In-Kind Creditor. Direct Participants should consult the Market Sections for further information on submitting the Instruction.

All Instructions are irrevocable.

A UBO must submit its Election Package on its own behalf. A UBO’s Direct Participant cannot submit the Election Package on behalf of the UBO. A Direct Participant who holds LBS Securities on its own behalf will be considered a UBO for these purposes and must submit its own Election Package, but only for those LBS Securities it holds on its own behalf. **If the Election Package is not received by the Principal Agent before the Forms**

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Deadline, the UBO will not be eligible to become an In-Kind Creditor, unless the LBS Trustee agrees otherwise in its sole discretion.

Submission of the Election Package is irrevocable.

2. Information for Other Creditors:

Other Creditors who wish to elect to receive the In-Kind Distribution must deliver an Election Package to the Principal Agent by the Forms Deadline. **If an Other Creditor's Election Package is not received by the Principal Agent before the Forms Deadline, the Other Creditor will not be eligible to become an In-Kind Creditor, unless the LBS Trustee agrees otherwise in its sole discretion.**

Submission of the Election Package is irrevocable.

3. Election Packages and Additional Documentation

3.1. Election Packages

The Election Package includes the following forms:

- an In-Kind Election Form,
- an Assignment and Evidence of Partial Transfer of Claim (the "Assignment Agreement"), and
- a Partial Transfer of Claim Other than For Security (the "Transfer Notice").

The forms included in the Election Package (including instructions and samples for the forms) are attached hereto in Annex 4.

The In-Kind Election Form **must** include the creditor's expected amount of total In-Kind Distribution, which should equal the amount of the LBHI Receivable claim to be transferred to the creditor. See the Instructions for completing the Election Package and the Sample In-Kind Election Form for more information about calculating the expected In-Kind Distribution.

However, the creditor must **not** write the transferred claim amount (which should be equivalent to the expected In-Kind Distribution) on either the Assignment Agreement or the Transfer Notice. By submitting the In-Kind Election Form, the creditor authorizes the Principal Agent and the LBS Trustee (and its advisors) to complete the transferred claim amount on the Assignment Agreement and the Transfer Notice and to the extent there is any inconsistency between the amount of total In-Kind Distribution completed on the In-Kind Election Form and the actual transferred claim amount as determined by the LBS Trustee and its advisors, the determination of the LBS Trustee shall prevail.

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Creditors should submit only one In-Kind Election Form, one Assignment Agreement and one Transfer Notice for each entity that holds either LBS Securities and/or Other Claims (and will aggregate the amount of the LBS Securities and Other Claims in the In-Kind Election Form). Creditors should NOT submit separate forms for the different ISINs or Other Claims they hold.

The completed Election Packages should be submitted by e-mail PDF to debt.agency@db.com. Creditors who do not have access to e-mail can send the Election Forms by mail to Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street London EC2N 2DB, United Kingdom, Attn: ICSS-Debt & Agency Services Re: LBS. **Election Packages will only be accepted if they are received by the Principal Agent before the Forms Deadline, unless the LBS Trustee agrees otherwise in its sole discretion.**

3.2. Tax Forms and Wiring Information to Epiq

After the In-Kind Distribution is effectuated as discussed in Section X, the In-Kind Creditors shall have the sole responsibility for submitting the following original forms to Epiq (LBHI's claims agent):

- a Tax Form
- an OFAC Certification Regarding Status; and
- a Wire Request Form (if applicable).

See <http://dm.epiq11.com/LBH/Project#>

(under the tab: Distribution and Claims Information) for access to these forms and mailing address.

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VIII Blocking

UBOs who elect to receive an In-Kind Distribution will not be able to trade their claims or LBS Securities.

Subject to the rules and procedures of the Clearing Systems as set forth in the Procedures for the Submission of Instructions (see Annex 3), LBS Securities in respect of which an Instruction has been submitted by a Direct Participant on behalf of a UBO will be blocked by the relevant Clearing System.

Such LBS Securities will not be transferable from and after the date of such submission, unless (a) the Wind-Down process is abandoned or (b) the Principal Agent (i) formally informs the UBO that it does not have its completed Election Package and (ii) directs the appropriate Clearing System to unblock the LBS Securities. Except to the extent the Wind-Down process is abandoned, the Principal Agent is under no obligation to direct the unblocking of any such LBS Securities and may be unable to do so on a timely basis. If an Instruction is submitted on behalf of a UBO but the UBO fails to timely deliver an Election Package, the UBO will not be eligible to become an In-Kind Creditor, unless the LBS Trustee agrees otherwise in its sole discretion.

The Principal Agent will not recognize any Instruction after the Instruction Deadline.

In addition, the LBS Trustee will not recognize any transfer of claims by Other Creditors once they have submitted their properly completed Election Package. The restriction on transferring claims will remain in effect unless the Wind-Down process is abandoned.

IX Irregularities in the Election Package

For approximately two weeks after the Forms Deadline (the “Reconciliation Period”), the Principal Agent will use commercially reasonable efforts to review all Election Packages to determine whether they are in compliance with all requirements, including whether there is any incomplete or illegible documentation in an Election Package or there is any inconsistency between LBS Securities that have been blocked and the completed Election Packages.

None of LBS, the LBS Trustee, the Principal Agent or any of their respective affiliates, directors, employees or advisors or any other person related to them, are or will be under any duty to give notification of any defects or irregularities in any Election Package or related information, nor will any of such entities or persons incur any liability in connection with such irregularities or for failure to give any such notification. Nevertheless, the Principal Agent may, without assuming any obligation to do so, inform the UBO or Other Creditor that has submitted an Election Package of any deficiency and provide the UBO or Other Creditor with an opportunity to rectify the deficiency.

Submissions of an Election Package will not be deemed to have been made until any irregularities in such submissions or revocations have been cured.

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None of LBS, the LBS Trustee, the Principal Agent or any of their respective affiliates, directors, employees or advisors accepts any responsibility for:

- any failure of a UBO or Other Creditor to submit or receive a complete Election Package or any other notice or communication; or
- the failure of a Direct Participant to submit an Instruction in accordance with the instructions of a UBO on whose behalf it holds LBS Securities.

The LBS Trustee's determination (in consultation with its advisors and the Principal Agent) in respect of any Election Package or any other notice or communication shall be final and binding.

Failure to provide all required information, in a form and manner acceptable to the Principal Agent, as set out in Annex 4 "*Election Package Information*" may result in failure to receive an In-Kind Distribution, and the creditor will be deemed a Cash Creditor.

After the Reconciliation Period, the LBS Trustee will publish a public distribution list identifying which creditors will become In-Kind Creditors. This distribution list will be made available for public inspection for 10 days.

X Delivery of the In-Kind Distribution

After the Reconciliation Period is completed, the LBS Trustee will complete the Assignment Agreements and the Transfer Notices for each In-Kind Creditor by signing and filling in the amount of the LBHI Receivable that is being distributed to the applicable In-Kind Creditor. **As set forth above and on the In-Kind Election Form, by submitting an Election Package, the creditor authorizes the LBS Trustee or its agents to complete both the Assignment Agreement and the Transfer Notice.**

Executed forms will be mailed to the In-Kind Creditors and the LBS Trustee will arrange for the Transfer Notices to be filed on the bankruptcy docket in the Lehman Bankruptcy Cases. These executed forms will be evidence that the In-Kind Creditors hold claims against LBHI and are entitled to future distributions from LBHI and may be necessary should the creditors wish to transfer their claims against LBHI in the future.

As set forth in Section VII 3.2, In-Kind Creditors will be required to submit additional tax and wiring instruction information to Epiq in order to receive future distributions from LBHI.

XI Reservation of rights

LBS and the LBS Trustee reserve the right, to amend, modify or waive any of the terms of the Wind-Down, or remedy any omission or inconsistency in the Solicitation Memorandum at any time and for any reason in their sole discretion.

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LBS and the LBS Trustee reserve the right, in their sole and absolute discretion to terminate the Wind-Down, Solicitation or Sale of the receivables at any time.

Any amendment, modification, waiver, remedy or termination will be followed as promptly as practicable by an announcement as described under paragraph [XIII] (Announcements) below.

XII Announcements

LBS or the LBS Trustee will communicate the results of the Solicitation and any other announcements they deem relevant in connection with the Wind-Down and the Solicitation via the LBS website, via the Clearing Systems and via relevant market information providers where applicable. Copies of such notices can also be obtained from the Principal Agent upon request.

XIII Additional Information

Any questions or assistance required on how to submit the Election Package or for requests for additional copies of this Solicitation Memorandum may be directed to the Principal Agent.

XIV Disclaimer and role of the Principal Agent

In accordance with normal practice, the Principal Agent does not express any opinion as to the merits of the Solicitation Memorandum. The Principal Agent does not make any representation that all relevant information has been disclosed to creditors in or pursuant to this Solicitation Memorandum. Accordingly, any party who is in doubt as to the impact or the effect of the Solicitation should seek their own legal and financial advice.

XV Exclusion of liability

Neither the LBS Trustee, LBS, the Principal Agent, the Creditors' Committee nor any of their respective agents, employees, advisors or subcontractors, nor any of its direct or indirect subsidiaries, nor any of its or its (indirect) subsidiaries' shareholders, employees, subcontractors, advisors and agents shall be liable for any direct, indirect, special, incidental, consequential, punitive, exemplary or any other damages, including lost profits (even if the LBS Trustee, LBS, the Principal Agent and/or the Creditors' Committee or any of the above mentioned parties are advised by any (third) party of the possibility of such damages) arising in any way from or in connection with: (i) the use of, reliance on or inability to participate in this Solicitation or to access this Solicitation Memorandum or other documents or information provided in relation to the Solicitation process, (ii) the interception, modification or misuse of the Solicitation Memorandum, or (iii) claims of third parties in connection with the use of, reliance on or inability to participate in this Solicitation or to access the Solicitation Memorandum.

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XVI Applicable law

This Solicitation Memorandum shall be governed by and construed in accordance with the laws of Curacao. All disputes arising out of, in connection with, or related to the Wind-Down or this Solicitation Memorandum shall be submitted to the exclusive jurisdiction of the District Court in Curacao, notwithstanding the right of appeal.

In the event of a discrepancy or difference in interpretation between any various language versions of (part of) this Solicitation Memorandum, the English language version shall prevail.

PART II SELECTED DEFINITIONS

For purposes of this Solicitation Memorandum, capitalized terms shall have the following definitions:

- 1.1. *Assignment Agreement* means the Assignment and Evidence of Partial Transfer of Claim, that is part of the Election Package.
- 1.2. *Instruction Deadline* means the date by which the Direct Participants or the UBOs must submit the Instruction to the applicable Clearing System for onward transmission to the Principal Agent. The Instruction Deadline is February 25, 2015 at 16:00 London time, which may be extended as set forth in the Solicitation Memorandum.
- 1.3. *Instruction* means a notice by the Direct Participant to a Clearing System and sent to the Principal Agent that the UBO intends to elect an In-Kind Distribution, at which point the LBS Securities held by the UBO will be blocked from trading. Any instruction to Clearstream, Euroclear and SIX SIS shall be in electronic form.
- 1.4. *Cash Creditors* means creditors of LBS who have not affirmatively elected to become In-Kind Creditors.
- 1.5. *Cash Portion* means the portion of the LBHI Receivable that is allocated to Cash Creditors.
- 1.6. *Clearing Systems* means Clearstream, Euroclear, SIX SIS and VPS Norway.
- 1.7. *Clearstream* means Clearstream Banking, société anonyme
- 1.8. *Creditors' Committee* means the committee of creditors overseeing the LBS estate which includes the following entities: Lehman Brothers Finance S.A. (in liquidation), Davidson Kempner Capital Management LLC, in its capacity of investment manager for various beneficial holders of financial instruments issued by LBS, and Lehman Brothers OTC Derivatives Inc.
- 1.9. *Creditors* mean either a Cash Creditor and/or an Other Creditor
- 1.10. *Direct Participants* means the institutions that hold the LBS Securities in the Clearing Systems on behalf of the UBOs.
- 1.11. *DNB* means DNB Bank ASA as local Paying Agent in Norway.
- 1.12. *Election Package* means (i) the In-Kind Election Form, (ii) the Assignment Agreement and (iii) the Transfer Notice.
- 1.13. *Euroclear* means Euroclear Bank SA/NV.

- 1.14. *Forms Deadline* means the date and time by which LBS' creditors (both UBOs and Other Creditors) must submit the Election Package to the Principal Agent in order to be eligible to receive an In-Kind Distribution. The Forms Deadline is February 27, 2015 at 16:00 London time, which may be extended as set forth in the Solicitation Memorandum.
- 1.15. *In-Kind Creditors* means LBS creditors who have affirmatively elected to receive an In-Kind distribution of their pro rata share of the LBHI Receivable.
- 1.16. *In-Kind Distribution* means the distribution to In-Kind Creditors of the applicable portion of the LBHI Receivable in the form of a direct claim against LBHI. The In-Kind Distribution will be effectuated through the delivery to each In-Kind Creditor a fully executed Assignment Agreement and the filing of the executed Transfer Agreement on the docket of the Lehman Bankruptcy Cases.
- 1.17. *LBCC Receivable* means LBS's \$1,289,919 intercompany claim against Lehman Brothers Commercial Corporation allowed as an LBCC Class 5C claim under the Lehman US Plan.
- 1.18. *LBHI* means Lehman Brothers Holdings Inc.
- 1.19. *LBHI Receivable* means LBS's \$5,174,453,117 intercompany claim against LBHI allowed as an LBHI Class 4A claim under the Lehman US Plan.
- 1.20. *LBIE Receivable* means LBS's GBP 49,900,687.19 intercompany claim against Lehman Brothers International Europe (in administration).
- 1.21. *LBSF Receivable* means LBS's \$74,774,703 intercompany claim against Lehman Brothers Special Financing Inc. allowed as an LBSF Class 5C claim under the Lehman US Plan.
- 1.22. *LBS* means Lehman Brothers Securities N.V.
- 1.23. *LBS Securities* means notes, warrants, certificates or other securities issued by LBS and identified by ISINs.
- 1.24. *LBS Trustee* means Michiel Gorsira, in his capacity as bankruptcy trustee (*curator*) for Lehman Brothers Securities N.V.
- 1.25. *Lehman Bankruptcy Cases* means the bankruptcy cases of LBHI and its affiliates, which filed for bankruptcy in the United States Bankruptcy Court on September 15, 2008. The main bankruptcy court docket for Lehman Bankruptcy Cases is 08-13555.
- 1.26. *Lehman US Plan* means the Modified Third Amended Joint Chapter 11 Plan of Lehman Brothers Holdings Inc. and its Affiliated Debtors, dated December 5, 2011.

- 1.27. *Non-US Holder* means a holder of a claim against LBS (other than a partnership or entity treated as such for US federal income tax purposes) that is not a US Holder.
- 1.28. *Principal Agent* means Deutsche Bank AG, London Branch.
- 1.29. *Other Claims* means claims (including trade claims and affiliate claims) other than claims represented by LBS Securities.
- 1.30. *Other Creditors* means creditors who hold an Other Claim.
- 1.31. *Reconciliation Period* means the approximately two-week time period after the Forms Deadline during which the Principal Agent reviews and reconciles the Election Packages.
- 1.32. *Sale* means the public auction sale of the LBCC Receivable, the LBSF Receivable, the LBIE Receivable, and the Cash Portion of the LBHI Receivable.
- 1.33. *SIX SIS* means SIX SIS Ltd.
- 1.34. *Solicitation Period* means from the launch of the solicitation expiring on the Forms Deadline.
- 1.35. *Transfer Notice* means the Partial Transfer of Claim Other than for Security, that is part of the Election Package.
- 1.36. *UBOs* mean the ultimate beneficial owners who hold the beneficial interests in LBS Securities.
- 1.37. *United States Bankruptcy Court* means the bankruptcy court in the Southern District of New York presiding over the Lehman Bankruptcy Cases.
- 1.38. *US Holder* means a holder of a claim against LBS that is a US person as defined in Section 7701(a)(30) of the United States Internal Revenue Code of 1986, as amended (other than a partnership or entity treated as such for US federal income tax purposes).
- 1.39. *VPS Norway* means Verdipapirsentralen ASA.
- 1.40. *Wind-Down* means the winding down process of the LBS bankruptcy estate, including the cancellation of any and all LBS Securities still registered at that time with the various Clearing Systems and/or Bank of New York Mellon.

ANNEX 1
ISIN AND CLAIM ALLOCATION

Total amount of Admitted Claims against LBS: \$5,181,343,060.85

Total Amount of LBHI Receivable: \$5,174,453,117.00

ISIN ALLOCATION

#	ISIN Code	Total Outstanding LBS Securities in Units	Specified Denomination ³	LBS Valuation in USD Per Unit	Total Value Per ISIN in USD	Pro Rata Share of All Creditors Per ISIN	Pro Rata Share of All Creditors Per Unit
3	ANN521331184	4,128	-	USD 1,652.96	USD 6,823,418.88	0.13169208832%	0.00003190215%
4	ANN521331267	302	-	USD 10,352.75	USD 3,126,530.50	0.06034208627%	0.00019980823%
5	ANN521331424	62	-	USD 548.64	USD 34,015.68	0.00065650314%	0.00001058876%
6	ANN521331671	387	-	USD 1,655.03	USD 640,496.61	0.01236159432%	0.00003194210%
7	ANN521331754	86	-	USD 2,560.84	USD 220,232.24	0.00425048558%	0.00004942425%
8	ANN521332174	550	-	USD 1,066.50	USD 586,575.74	0.01132092079%	0.00002058349%
9	ANN521332745	2,801	-	USD 19.23	USD 53,863.23	0.00103956115%	0.00000037113%
10	ANN521333404	150	-	USD 2,413.73	USD 362,059.18	0.00698774763%	0.00004658498%
11	ANN521333818	1,700	-	USD 1,016.41	USD 1,727,889.75	0.03334829841%	0.00001961664%
12	ANN521334238	2,840	-	USD 499.87	USD 1,419,630.80	0.02739889606%	0.00000964749%
13	ANN521334311	457	-	USD 1,141.79	USD 521,798.70	0.01007072291%	0.00002203659%
14	ANN521334980	2,184	-	USD 1,355.12	USD 2,959,576.21	0.05711986597%	0.00002615378%

³ If the ISIN is held in nominal form, you will need to divide your holdings by the Specified Denomination for the security and then use this number x the Pro Rata Share of All Creditors Per Unit to work out your Total Percentage per ISIN.

Annex 1 – ISIN Allocation

#	ISIN Code	Total Outstanding LBS Securities in Units	Specified Denomination ³	LBS Valuation in USD Per Unit	Total Value Per ISIN in USD	Pro Rata Share of All Creditors Per ISIN	Pro Rata Share of All Creditors Per Unit
15	ANN521335979	100	-	USD -	USD -	-	-
16	ANN521336399	100	-	USD -	USD -	-	-
17	ANN521336472	100	-	USD 923.49	USD 92,349.00	0.00178233710%	0.00001782337%
18	ANN521336886	171	-	USD 8,223.48	USD 1,406,215.08	0.02713997246%	0.00015871328%
19	ANN521337611	22	-	USD 11,300.82	USD 248,618.04	0.00479833195%	0.00021810599%
20	ANN521338114	1,190	-	USD 1,072.12	USD 1,275,822.80	0.02462339947%	0.00002069193%
21	ANN521338296	184	-	USD 2,363.95	USD 434,966.80	0.00839486586%	0.00004562427%
22	ANN521338452	200	-	USD 32,968.16	USD 6,593,632.00	0.12725719803%	0.00063628599%
23	ANN521338783	295	-	USD 5,059.32	USD 1,492,499.40	0.02880526115%	0.00009764495%
24	ANN5214A1035	6,995	-	USD 666.81	USD 4,664,335.95	0.09002175488%	0.00001286944%
25	ANN5214A1118	4,380	-	USD 875.56	USD 3,834,952.80	0.07401464745%	0.00001689832%
26	ANN5214A1373	1,214	-	USD 402.13	USD 488,185.82	0.00942199376%	0.00000776111%
27	ANN5214A2850	19	-	USD 614.17	USD 11,669.23	0.00022521631%	0.00001185349%
28	ANN5214A2934	7,774	-	USD -	USD -	-	-
29	ANN5214A3197	1,685	-	USD 28.67	USD 48,308.95	0.00093236347%	0.00000055333%
30	ANN5214A3353	1,300	-	USD 8,745.41	USD 11,369,033.00	0.21942251008%	0.00016878654%
31	ANN5214A3437	102	-	USD 1,544.11	USD 157,499.63	0.00303974525%	0.00002980142%
32	ANN5214A3502	5,650	-	USD 914.55	USD 5,167,207.50	0.09972718346%	0.00001765082%
33	ANN5214A4674	16,673	-	USD 61.29	USD 1,021,888.17	0.01972245724%	0.00000118289%
34	ANN5214A4757	40	-	USD 1,116.29	USD 44,651.60	0.00086177656%	0.00002154441%
35	ANN5214A4914	180,000	-	USD 24.89	USD 4,480,200.00	0.08646792824%	0.00000048037%
36	ANN5214A5259	175,000	-	USD 13.48	USD 2,359,000.00	0.04552873593%	0.00000026016%
37	ANN5214A5747	8,548	-	USD -	USD -	-	-
38	ANN5214A6166	49	-	USD 9,744.36	USD 477,473.64	0.00921524852%	0.00018806629%
39	ANN5214A6323	1,000	-	USD 559.31	USD 559,310.00	0.01079469151%	0.00001079469%
40	ANN5214A6406	990	-	USD 3,476.09	USD 3,441,329.10	0.06641770405%	0.00006708858%
41	ANN5214A6653	1,313	-	USD 1,030.53	USD 1,353,085.89	0.02611457828%	0.00001988924%
42	ANN5214A6737	116,700	-	USD 59.97	USD 6,998,499.00	0.13507113730%	0.00000115742%
43	ANN5214A6810	109,370	-	USD 46.81	USD 5,119,609.70	0.09880854519%	0.00000090343%
44	ANN5214A7313	13,530	-	USD -	USD -	-	-
45	ANN5214A7560	950	-	USD 431.05	USD 409,497.50	0.00790330798%	0.00000831927%

Annex 1 – ISIN Allocation

#	ISIN Code	Total Outstanding LBS Securities in Units	Specified Denomination ³	LBS Valuation in USD Per Unit	Total Value Per ISIN in USD	Pro Rata Share of All Creditors Per ISIN	Pro Rata Share of All Creditors Per Unit
46	ANN5214A7982	30	-	USD 79,770.39	USD 2,393,111.71	0.04618709242%	0.00153956974%
47	ANN5214A8063	250	-	USD 11,605.17	USD 2,901,293.25	0.05599500391%	0.00022398001%
48	ANN5214A8303	9,256	-	USD 179.11	USD 1,657,842.16	0.03199637894%	0.00000345682%
49	ANN5214A8634	8,400	-	USD 1,525.16	USD 12,811,344.00	0.24725913435%	0.00002943561%
50	ANN5214A8717	20	-	USD 795.91	USD 15,918.20	0.00030722150%	0.00001536107%
51	ANN5214A8899	11,521	-	USD 399.72	USD 4,605,174.12	0.08887993066%	0.00000771460%
52	ANN5214R1481	7,300	-	USD 481.07	USD 3,511,811.00	0.06777800579%	0.00000928465%
53	ANN5214R1556	400	-	USD 593.74	USD 237,496.00	0.00458367641%	0.00001145919%
54	ANN5214R2059	5,650	-	USD 983.70	USD 5,557,899.11	0.10726753756%	0.00001898540%
55	ANN5214R2547	16,904	-	USD 178.92	USD 3,024,463.68	0.05837219509%	0.00000345315%
56	ANN5214R2620	2,389	-	USD 486.37	USD 1,161,937.93	0.02242541974%	0.00000938694%
57	ANN5214R2885	3,635	-	USD 109.93	USD 399,595.55	0.00771220020%	0.00000212165%
58	ANN5214R2968	68,200	-	USD 74.73	USD 5,096,586.00	0.09836418743%	0.00000144229%
59	ANN5214R3388	6,015	-	USD 83.38	USD 501,530.70	0.00967955014%	0.00000160923%
60	ANN5214R3792	273,788	-	USD 17.99	USD 4,925,446.12	0.09506118514%	0.00000034720%
61	ANN5214R3875	1,000	-	USD 105,169.00	USD 105,169,000.00	2.02976330199%	0.00202976330%
62	ANN5214R3958	5,793	-	USD 781.73	USD 4,528,561.89	0.08740131345%	0.00001508740%
63	ANN5214R4030	260	-	USD 186.08	USD 48,380.80	0.00093375017%	0.00000359134%
64	ANN5214R4782	24,200	-	USD 55.92	USD 1,353,264.00	0.02611801581%	0.00000107925%
65	ANN5214R4865	52,850	-	USD 59.20	USD 3,128,720.00	0.06038434365%	0.00000114256%
66	ANN5214R4949	57,350	-	USD 75.84	USD 4,349,424.00	0.08394394945%	0.00000146371%
67	ANN5214R5029	83,350	-	USD 62.13	USD 5,178,535.50	0.09994581403%	0.00000119910%
68	ANN5214R5102	92,000	-	USD 79.59	USD 7,322,280.00	0.14132011553%	0.00000153608%
69	ANN5214R5284	6,600	-	USD 59.07	USD 389,862.00	0.00752434253%	0.00000114005%
70	ANN5214R5441	107,900	-	USD 65.92	USD 7,112,768.00	0.13727653074%	0.00000127225%
71	ANN5214R5771	33,350	-	USD 70.01	USD 2,334,833.50	0.04506232211%	0.00000135119%
72	ANN5214R5854	106,700	-	USD 89.69	USD 9,569,923.00	0.18469965967%	0.00000173101%
73	ANN5214R5938	952	-	USD 5,953.69	USD 5,667,912.88	0.10939080492%	0.00011490630%
74	ANN5214R6357	104,547	-	USD 432.50	USD 45,216,577.50	0.87268063451%	0.00000834725%
75	ANN5214R6431	1,000,000	-	USD -	USD -	-	-
76	ANN5214R6506	9,700	-	USD -	USD -	-	-

Annex 1 – ISIN Allocation

#	ISIN Code	Total Outstanding LBS Securities in Units	Specified Denomination ³	LBS Valuation in USD Per Unit	Total Value Per ISIN in USD	Pro Rata Share of All Creditors Per ISIN	Pro Rata Share of All Creditors Per Unit
77	ANN5214R6761	21	-	USD 38,424.40	USD 806,912.40	0.01557342161%	0.00074159150%
78	ANN5214R6845	1,500,000	-	USD -	USD -	-	-
79	ANN5214R6928	1,000,000	-	USD -	USD -	-	-
80	ANN5214R7009	485,000	-	USD -	USD -	-	-
81	ANN5214R7181	1,000,000	-	USD -	USD -	-	-
82	ANN5214R7348	32,674	-	USD 101.88	USD 3,328,827.12	0.06424641412%	0.00000196628%
83	ANN5214R7595	3,000	-	USD 383.80	USD 1,151,400.00	0.02222203753%	0.00000740734%
84	ANN5214R7678	500	-	USD 533.79	USD 266,895.00	0.00515107756%	0.00001030215%
85	ANN5214R7751	630	-	USD 6,153.17	USD 3,876,497.10	0.07481645307%	0.00011875627%
86	ANN5214R7918	2,000,000	-	USD -	USD -	-	-
87	ANN5214R8098	10,000	-	USD 49.28	USD 492,800.00	0.00951104750%	0.00000095110%
88	ANN5214R8171	1,927	-	USD 1,122.23	USD 2,162,537.21	0.04173700109%	0.00002165905%
89	ANN5214R8254	223	-	USD 59,327.04	USD 13,229,930.95	0.25533786891%	0.00114501286%
90	ANN5214R8338	3,325	-	USD -	USD -	-	-
91	ANN5214R8411	4,800	-	USD -	USD -	-	-
92	ANN5214R8585	6,559	-	USD 214.29	USD 1,405,528.11	0.02712671393%	0.00000413580%
93	ANN5214R8668	1,000,000	-	USD -	USD -	-	-
94	ANN5214R8825	850	-	USD 857.49	USD 728,866.50	0.01406713455%	0.00001654957%
95	ANN5214T1109	55,520	-	USD 97.48	USD 5,412,089.60	0.10445341172%	0.00000188136%
96	ANN5214T1364	300	-	USD 21,451.97	USD 6,435,591.00	0.12420700433%	0.00041402334%
97	ANN5214T1448	1,118,537	-	USD 0.44	USD 492,156.28	0.00949862370%	0.00000000849%
98	ANN5214T1513	1,118,537	-	USD 0.90	USD 1,006,683.30	0.01942900302%	0.00000001737%
99	ANN5214T1778	10,580	-	USD 184.96	USD 1,956,876.80	0.03776775204%	0.00000356973%
100	ANN5214T1851	14,769	-	USD 164.18	USD 2,424,774.42	0.04679818324%	0.00000316867%
101	ANN5214T1935	14,769	-	USD -	USD -	-	-
102	ANN5214T2016	20,004	-	USD 106.21	USD 2,124,624.84	0.04100529177%	0.00000204985%
103	ANN5214T2198	20,004	-	USD 60.97	USD 1,219,643.88	0.02353914546%	0.00000117672%
104	ANN5214T2438	20,000	-	USD 181.00	USD 3,620,000.00	0.06986605514%	0.00000349330%
105	ANN5214T2503	593,504	-	USD -	USD -	-	-
106	ANN5214T2685	593,504	-	USD 1.33	USD 789,360.32	0.01523466620%	0.00000002566%
107	ANN5214T2768	784,584	-	USD 0.70	USD 550,699.51	0.01062850892%	0.00000001354%

Annex 1 – ISIN Allocation

#	ISIN Code	Total Outstanding LBS Securities in Units	Specified Denomination ³	LBS Valuation in USD Per Unit	Total Value Per ISIN in USD	Pro Rata Share of All Creditors Per ISIN	Pro Rata Share of All Creditors Per Unit
108	ANN5214T2842	784,584	-	USD 0.84	USD 655,755.31	0.01265608741%	0.00000001613%
109	ANN5214T2925	2,394,133	-	USD 0.64	USD 1,532,245.12	0.02957235415%	0.00000001235%
110	ANN5214T3006	2,394,133	-	USD 0.86	USD 2,058,954.38	0.03973785089%	0.00000001659%
111	ANN5214T3428	600	-	USD 1,101.86	USD 661,116.00	0.01275954887%	0.00002126591%
112	ANN5214T3592	1,774	-	USD -	USD -	-	-
113	ANN5214T3675	1,774	-	USD 1,974.04	USD 3,501,946.96	0.06758762967%	0.00003809900%
114	ANN5214T3832	2,046	-	USD 95.51	USD 195,413.46	0.00377148275%	0.00000184334%
115	ANN5214T3915	2,046	-	USD 60.92	USD 124,642.32	0.00240559867%	0.00000117575%
116	ANN5214T4178	2,954,331	-	USD 0.91	USD 2,688,441.21	0.05188695630%	0.00000001756%
117	ANN5214T4251	2,954,331	-	USD 0.68	USD 2,008,945.08	0.03877267064%	0.00000001312%
118	ANN5214T4335	100,000	-	USD 8.14	USD 814,000.00	0.01571021239%	0.00000015710%
119	ANN5214T4418	22,000	-	USD 57.42	USD 1,263,240.00	0.02438055124%	0.00000110820%
120	ANN5214T4582	2,348	-	USD -	USD -	-	-
121	ANN5214T4749	49,574	-	USD -	USD -	-	-
122	ANN5214T4822	49,574	-	USD 1.28	USD 63,454.72	0.00122467706%	0.00000002470%
123	ANN5214T5084	368,203	-	USD 0.99	USD 364,520.97	0.00703526027%	0.00000001910%
124	ANN5214T5167	368,203	-	USD 0.53	USD 195,147.59	0.00376635145%	0.00000001022%
125	ANN5214T5241	1,256,031	-	USD 1.65	USD 2,072,451.15	0.03999833876%	0.00000003184%
126	ANN5214T5324	1,256,031	-	USD -	USD -	-	-
127	ANN5214T5407	2,451,040	-	USD 0.59	USD 1,446,113.60	0.02791001450%	0.00000001138%
128	ANN5214T5571	1,000,000	-	USD 3.89	USD 3,890,000.00	0.07507705925%	0.00000007507%
129	ANN5214T5654	2,451,040	-	USD 1.09	USD 2,671,633.60	0.05156256917%	0.00000002103%
130	ANN5214T5811	4,278	-	USD 543.20	USD 2,323,809.60	0.04484956067%	0.00001048376%
131	ANN5214T5993	4,278	-	USD 787.88	USD 3,370,550.64	0.06505167869%	0.00001520609%
132	ANN5214T6074	6,190	-	USD 146.50	USD 906,835.00	0.01750192931%	0.00000282745%
133	ANN5214T6157	3,303,075	-	USD 1.08	USD 3,567,321.00	0.06884934963%	0.00000002084%
134	ANN5214T6231	3,303,075	-	USD 0.57	USD 1,882,752.75	0.03633715675%	0.00000001100%
135	ANN5214T6496	1,000,000	-	USD 5.14	USD 5,140,000.00	0.09920207829%	0.00000009920%
136	ANN5214T6645	3,068,972	-	USD 1.74	USD 5,340,011.28	0.10306229904%	0.00000003358%
137	ANN5214T6728	457,508	-	USD 1.48	USD 677,111.84	0.01306826882%	0.00000002856%
138	ANN5214T6801	194	-	USD 1,883.59	USD 365,416.46	0.00705254324%	0.00003635331%

Annex 1 – ISIN Allocation

#	ISIN Code	Total Outstanding LBS Securities in Units	Specified Denomination ³	LBS Valuation in USD Per Unit	Total Value Per ISIN in USD	Pro Rata Share of All Creditors Per ISIN	Pro Rata Share of All Creditors Per Unit
139	ANN5214T6983	460	-	USD 1,132.91	USD 521,138.60	0.01005798291%	0.00002186518%
140	ANN5214T7064	646	-	USD 1,033.51	USD 667,647.46	0.01288560614%	0.00001994675%
141	ANN5214T7148	646	-	USD 696.84	USD 450,158.64	0.00868806860%	0.00001344902%
142	ANN5214T7221	1,826,973	-	USD 1.31	USD 2,393,334.63	0.04619139481%	0.00000002528%
143	ANN5214T7304	1,826,973	-	USD -	USD -	-	-
144	ANN5214T7486	2,597,305	-	USD 0.59	USD 1,532,409.95	0.02957553537%	0.00000001138%
145	ANN5214T7551	2,597,305	-	USD 1.09	USD 2,831,062.45	0.05463954840%	0.00000002103%
146	ANN5214T7973	1,549	-	USD 133.32	USD 206,512.68	0.00398569786%	0.00000257307%
147	ANN5214T8054	18,419	-	USD 184.46	USD 3,397,568.74	0.06557312843%	0.00000356008%
148	ANN5214T8138	21,427	-	USD 138.68	USD 2,971,496.36	0.05734992501%	0.00000267652%
149	ANN5214T8211	2,494,781	-	USD 1.75	USD 4,365,866.75	0.08426129477%	0.00000003377%
150	ANN5214T8393	0	-	USD 0.07	USD -	-	0.00000000140%
151	ANN5214T8476	0	-	USD 1.38	USD -	-	0.00000002666%
152	ANN5214T8542	750	-	USD 135.34	USD 101,505.00	0.00195904804%	0.00000261206%
153	ANN5215P1821	7,358	-	USD 173.59	USD 1,277,275.22	0.02465143120%	0.00000335028%
154	CH0017601359	145	-	USD 1,125.46	USD 163,191.70	0.00314960229%	0.00002172139%
155	CH0027120887	5,730	1,000	USD 584.96	USD 3,351,820.80	0.06469019249%	0.00001128973%
156	CH0027120895	2,199	1,000	USD 1,103.41	USD 2,426,398.59	0.04682952974%	0.00002129582%
157	CH0027121034	2,665	5,000	USD 1,815.95	USD 4,839,506.75	0.09340255399%	0.00003504786%
158	CH0034774510	170	-	USD 826.87	USD 140,567.90	0.00271296261%	0.00001595860%
159	CH0034774536	18,290	1,000	USD 535.51	USD 9,794,477.90	0.18903357266%	0.00001033535%
160	CH0036891353	300	1,000	USD 368.11	USD 110,433.00	0.00213135858%	0.00000710452%
161	CH0036891361	4,549	1,000	USD 630.53	USD 2,868,280.97	0.05535786641%	0.00001216923%
162	CH0036891379	964	1,000	USD 643.68	USD 620,507.52	0.01197580458%	0.00001242303%
163	CH0036891387	510	1,000	USD 420.34	USD 214,373.40	0.00413740988%	0.00000811256%
164	CH0036891395	5,149	1,000	USD 720.60	USD 3,710,369.40	0.07161018593%	0.00001390759%
165	CH0036891403	1,514	1,000	USD 590.71	USD 894,334.94	0.01726067796%	0.00001140071%
166	CH0036891411	4,154	1,000	USD 592.73	USD 2,462,200.42	0.04752050561%	0.00001143969%
167	CH0036891429	772	1,000	USD 978.19	USD 755,162.68	0.01457465122%	0.00001887908%
168	NO0010382252	180	-	USD -	USD -	-	-
169	NO0010387806	20	-	USD 18.21	USD 364.20	0.00000702906%	0.00000035145%

Annex 1 – ISIN Allocation

#	ISIN Code	Total Outstanding LBS Securities in Units	Specified Denomination ³	LBS Valuation in USD Per Unit	Total Value Per ISIN in USD	Pro Rata Share of All Creditors Per ISIN	Pro Rata Share of All Creditors Per Unit
170	NO0010392962	195	-	USD -	USD -	-	-
171	NO0010397672	40	-	USD -	USD -	-	-
172	NO0010397680	2	-	USD -	USD -	-	-
173	NO0010401433	40	-	USD 2,913.54	USD 116,541.60	0.00224925465%	0.00005623136%
174	NO0010404197	157	-	USD -	USD -	-	-
175	NO0010408719	46	-	USD 9,276.64	USD 426,725.44	0.00823580749%	0.00017903929%
176	NO0010418247	17	-	USD 1,055.58	USD 17,944.86	0.00034633607%	0.00002037271%
177	NO0010418254	31	-	USD -	USD -	-	-
178	NO0010421910	65	-	USD 1.95	USD 126.58	0.00000244293%	0.00000003758%
179	NO0010422066	84	-	USD -	USD -	-	-
180	XS0274985828	17,870	1,000	USD 289.85	USD 5,179,619.50	0.09996673524%	0.00000559410%
181	XS0282806537	1,070	10,000	USD 174.47	USD 186,677.94	0.00360288699%	0.00000336718%
182	XS0283228368	2,000	1,000	USD 575.74	USD 1,151,480.00	0.02222358154%	0.00001111179%
183	XS0284024816	7	1,000,000	USD 73,617.43	USD 515,322.01	0.00994572264%	0.00142081752%
184	XS0284850004	760	1,000	USD 772.24	USD 586,902.40	0.01132722526%	0.00001490424%
185	XS0285988829	15,000	1,000	USD 998.52	USD 14,977,800.00	0.28907176815%	0.00001927145%
186	XS0287521131	8,810	1,000	USD 804.09	USD 7,084,032.90	0.13672194287%	0.00001551894%
187	XS0287563646	1,152	1,000	USD 114.08	USD 131,420.16	0.00253641108%	0.00000220174%
188	XS0287567043	9,490	1,000	USD 997.45	USD 9,465,800.50	0.18269009383%	0.00001925080%
189	XS0288784944	3,000	-	USD 451.78	USD 1,355,340.00	0.02615808264%	0.00000871936%
190	XS0288787459	5	1,000,000	USD 102,006.67	USD 510,033.33	0.00984365103%	0.00196873020%
191	XS0289316381	100	1,000	USD 756.57	USD 75,657.00	0.00146018125%	0.00001460181%
192	XS0292042255	2,955	1,000	USD 244.52	USD 722,556.60	0.01394535338%	0.00000471923%
193	XS0292112728	515	1,000	USD 377.24	USD 194,278.60	0.00374957993%	0.00000728073%
194	XS0293731914	13,830	1,000	USD 8.27	USD 114,409.25	0.00220810029%	0.00000015966%
195	XS0294745673	1,940	1,000	USD 868.52	USD 1,684,928.80	0.03251915150%	0.00001676244%
196	XS0295725260	1,125	1,000	USD 1,308.33	USD 1,471,871.25	0.02840713754%	0.00002525078%
197	XS0296463689	71	500,000	USD 667.21	USD 47,371.98	0.00091427987%	0.00001287718%
198	XS0296595910	6,795	1,000	USD 88.73	USD 602,920.35	0.01163637193%	0.00000171249%
199	XS0298339077	3,000	1,000	USD 226.00	USD 678,000.00	0.01308541032%	0.00000436180%
200	XS0299641224	16,629	1,000	USD 4.34	USD 72,189.10	0.00139325078%	0.00000008378%

Annex 1 – ISIN Allocation

#	ISIN Code	Total Outstanding LBS Securities in Units	Specified Denomination ³	LBS Valuation in USD Per Unit	Total Value Per ISIN in USD	Pro Rata Share of All Creditors Per ISIN	Pro Rata Share of All Creditors Per Unit
201	XS0300812004	100	10,000	USD 6,098.83	USD 609,883.00	0.01177075119%	0.00011770751%
202	XS0301197975	800	10,000	USD 8,885.83	USD 7,108,664.00	0.13719732348%	0.00017149665%
203	XS0301473327	12,675	1,000	USD 8.27	USD 104,854.46	0.00202369266%	0.00000015966%
204	XS0302356737	8,126	-	USD 722.55	USD 5,871,441.30	0.11331890652%	0.00001394522%
205	XS0305114760	750	100,000	USD -	USD -	-	-
206	XS0306972604	10	50,000	USD 33,128.97	USD 331,289.70	0.00639389625%	0.00063938962%
207	XS0307355445	4,961	50,000	USD 233.12	USD 1,156,508.32	0.02232062819%	0.00000449921%
208	XS0307360528	300	500,000	USD -	USD -	-	-
209	XS0308791390	3,510	1,000	USD 466.92	USD 1,638,889.20	0.03163058652%	0.00000901156%
210	XS0310175566	2,100	1,000	USD 527.54	USD 1,107,834.00	0.02138121307%	0.00001018153%
211	XS0311578388	7,000	1,000	USD 267.25	USD 1,870,750.00	0.03610550349%	0.00000515792%
212	XS0311887250	2,675	1,000	USD 1,415.37	USD 3,786,114.75	0.07307207234%	0.00002731666%
213	XS0312365843	10	1,000,000	USD 979,226.65	USD 9,792,266.50	0.18899089261%	0.01889908926%
214	XS0313080896	120	10,000	USD 3,416.58	USD 409,989.60	0.00791280552%	0.00006594004%
215	XS0313430463	2,724	1,000	USD 540.56	USD 1,472,485.44	0.02841899142%	0.00001043281%
216	XS0313891359	1,850	1,000	USD 62.58	USD 115,773.00	0.00223442066%	0.00000120779%
217	XS0313928029	1,100	1,000	USD 245.95	USD 270,545.00	0.00522152262%	0.00000474683%
218	XS0314871293	460	25,000	USD 1,949.25	USD 896,655.00	0.01730545515%	0.00003762055%
219	XS0315798560	100	1,000	USD 397.22	USD 39,722.00	0.00076663520%	0.00000766635%
220	XS0316014876	407	-	USD 499.51	USD 203,300.57	0.00392370409%	0.00000964055%
221	XS0318527495	7,677	1,000	USD 434.14	USD 3,332,892.78	0.06432488142%	0.00000837890%
222	XS0319610845	1,660	1,000	USD 273.55	USD 454,093.00	0.00876400181%	0.00000527951%
223	XS0319862818	6,967	1,000	USD 407.02	USD 2,835,708.34	0.05472921415%	0.00000785549%
224	XS0320322901	19,160	1,000	USD 272.22	USD 5,215,735.20	0.10066376880%	0.00000525385%
225	XS0320655540	100	10,000	USD 10,159.05	USD 1,015,905.00	0.01960698197%	0.00019606981%
226	XS0320664377	115	100,000	USD 26,184.39	USD 3,011,204.85	0.05811629947%	0.00050535912%
227	XS0321451246	3,000	1,000	USD 886.58	USD 2,659,740.00	0.05133302251%	0.00001711100%
228	XS0321455312	3,010	1,000	USD 568.98	USD 1,712,629.80	0.03305378122%	0.00001098132%
229	XS0322009589	1,289	1,000	USD 1,431.01	USD 1,844,571.89	0.03560026557%	0.00002761851%
230	XS0322748202	2,200	1,000	USD 298.76	USD 657,272.00	0.01268535961%	0.00000576607%
231	XS0322789578	9,061	1,000	USD 99.67	USD 903,109.87	0.01743003424%	0.00000192363%

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232	XS0322794578	963	1,000	USD 277.82	USD 267,540.66	0.00516353881%	0.00000536193%
234	XS0323005610	4,170	1,000	USD 535.26	USD 2,232,034.20	0.04307829405%	0.00001033052%
235	XS0323590199	50	100,000	USD 18,171.59	USD 908,579.50	0.01753559819%	0.00035071196%
236	XS0323923267	6,000	1,000	USD -	USD -	-	-
237	XS0324192243	600	10,000	USD 8,766.69	USD 5,260,014.00	0.10151835032%	0.00016919725%
238	XS0324515518	1,630	1,000	USD 219.11	USD 357,149.30	0.00689298693%	0.00000422882%
239	XS0324618676	25	10,000	USD 5,515.28	USD 137,882.00	0.00266112470%	0.00010644498%
240	XS0324890440	57,491	1,000	USD 454.83	USD 26,148,631.53	0.50466898684%	0.00000877822%
241	XS0325193000	1,328	1,000	USD 742.49	USD 986,026.72	0.01903033071%	0.00001433006%
242	XS0325244514	5	10,000	USD 6,328.40	USD 31,642.00	0.00061069108%	0.00012213821%
243	XS0325369725	12,630	1,000	USD 613.92	USD 7,753,809.60	0.14964864339%	0.00001184866%
244	XS0325758208	145	10,000	USD 2,033.56	USD 294,866.20	0.00569092215%	0.00003924773%
245	XS0325958980	100	50,000	USD 4,279.34	USD 427,934.00	0.00825913271%	0.00008259132%
246	XS0326006201	500	10,000	USD 2,110.83	USD 1,055,415.00	0.02036952557%	0.00004073905%
247	XS0326244133	701	1,000	USD 424.83	USD 297,805.83	0.00574765705%	0.00000819922%
248	XS0326427480	28,665	1,000	USD 358.79	USD 10,284,715.35	0.19849516291%	0.00000692465%
249	XS0326507836	220	100,000	USD 16,540.13	USD 3,638,828.60	0.07022944740%	0.00031922476%
250	XS0326542072	2,693	1,000	USD 408.05	USD 1,098,878.65	0.02120837468%	0.00000787537%
251	XS0326795019	40	10,000	USD 8,347.35	USD 333,894.00	0.00644415928%	0.00016110398%
252	XS0326819728	2,023	1,000	USD 892.55	USD 1,805,628.65	0.03484866044%	0.00001722622%
253	XS0326978102	2,590	1,000	USD 328.01	USD 849,545.90	0.01639624881%	0.00000633059%
254	XS0327214358	1	100,000	USD 9,769.71	USD 9,769.71	0.00018855555%	0.00018855555%
255	XS0327348636	112	50,000	USD 8,428.67	USD 944,011.04	0.01821942745%	0.00016267345%
256	XS0327728464	300	1,000	USD 521.35	USD 156,405.00	0.00301861888%	0.00001006206%
257	XS0327822135	4,554	1,000	USD 554.35	USD 2,524,509.90	0.04872307952%	0.00001069896%
258	XS0327903646	2,500	1,000	USD 244.00	USD 610,000.00	0.01177300929%	0.00000470920%
259	XS0328064810	4,055	1,000	USD 442.01	USD 1,792,350.55	0.03459239291%	0.00000853079%
260	XS0328225411	100	10,000	USD 2,616.71	USD 261,671.00	0.00505025428%	0.00005050254%
261	XS0328877674	660	5,000	USD 4,744.04	USD 3,131,066.40	0.06042962921%	0.00009156004%
262	XS0329001860	1,000	1,000	USD 268.04	USD 268,040.00	0.00517317608%	0.00000517317%
263	XS0329012396	3,000	1,000	USD 219.69	USD 659,070.00	0.01272006103%	0.00000424002%

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264	XS0329515620	1,350	1,000	USD 222.58	USD 300,483.00	0.00579932647%	0.00000429579%
265	XS0329522758	1,431	1,000	USD 300.61	USD 430,172.91	0.00830234371%	0.00000580177%
266	XS0329633829	685	5,000	USD 1,465.75	USD 1,004,038.75	0.01937796316%	0.00002828899%
267	XS0329635790	4,035	1,000	USD 150.99	USD 609,244.65	0.01175843102%	0.00000291410%
268	XS0329812084	3,167	1,000	USD 933.17	USD 2,955,349.39	0.05703828824%	0.00001801019%
269	XS0330998781	91	50,000	USD 3,726.42	USD 339,104.22	0.00654471661%	0.00007191996%
270	XS0331000199	40	1,000	USD 545.16	USD 21,806.40	0.00042086385%	0.00001052159%
271	XS0331874163	766	1,000	USD 681.04	USD 521,676.64	0.01006836709%	0.00001314408%
272	XS0332199115	8,720	1,000	USD 517.55	USD 4,513,036.00	0.08710166354%	0.00000998872%
273	XS0332645422	2,390	1,000	USD 640.02	USD 1,529,647.80	0.02952222584%	0.00001235239%
274	XS0333611225	673	10,000	USD 994.45	USD 669,264.85	0.01291682179%	0.00001919290%
275	XS0333939469	100	10,000	USD 2,309.44	USD 230,944.00	0.00445722271%	0.00004457222%
276	XS0334545208	100	50,000	USD 4,669.20	USD 466,920.00	0.00901156311%	0.00009011563%
277	XS0335495395	800	10,000	USD 2,548.91	USD 2,039,128.00	0.03935520146%	0.00004919400%
278	XS0336037204	200	5,000	USD 3,018.00	USD 603,600.00	0.01164948919%	0.00005824744%
279	XS0336707459	1,000	1,000	USD 547.44	USD 547,440.00	0.01056560033%	0.00001056560%
280	XS0337337710	7,151	1,000	USD 370.04	USD 2,646,156.04	0.05107085187%	0.00000714177%
281	XS0337637515	1,530	1,000	USD 550.39	USD 842,096.70	0.01625247913%	0.00001062253%
282	XS0337685670	4,398	1,000	USD 649.05	USD 2,854,521.90	0.05509231615%	0.00001252667%
283	XS0337787161	177	10,000	USD 4,280.93	USD 757,724.61	0.01462409651%	0.00008262201%
284	XS0337790389	2,089	5,000	USD 1,349.10	USD 2,818,269.90	0.05439265199%	0.00002603765%
285	XS0338053498	1,000	1,000	USD 269.60	USD 269,600.00	0.00520328410%	0.00000520328%
286	XS0338105801	1,737	1,000	USD 190.63	USD 331,124.31	0.00639070422%	0.00000367916%
287	XS0338492571	2,443	1,000	USD 177.61	USD 433,901.23	0.00837430034%	0.00000342787%
288	XS0338493033	2,205	1,000	USD 964.17	USD 2,125,994.85	0.04103173298%	0.00001860849%
289	XS0338494197	550	1,000	USD 638.04	USD 350,922.00	0.00677279994%	0.00001231418%
290	XS0338495087	2,713	1,000	USD 775.41	USD 2,103,687.33	0.04060119751%	0.00001496542%
291	XS0338544041	73	10,000	USD 3,561.16	USD 259,964.68	0.00501732228%	0.00006873044%
292	XS0340735892	1,253	1,000	USD 505.86	USD 633,842.58	0.01223317144%	0.00000976310%
293	XS0340740116	2,315	1,000	USD 533.88	USD 1,235,932.20	0.02385351028%	0.00001030389%
294	XS0340774529	100	10,000	USD 7,317.97	USD 731,797.00	0.01412369324%	0.00014123693%

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295	XS0341191129	500	1,000	USD 539.30	USD 269,650.00	0.00520424910%	0.00001040849%
296	XS0341466596	500	1,000	USD 519.29	USD 259,645.00	0.00501115245%	0.00001002230%
297	XS0341522687	100	10,000	USD 6,676.86	USD 667,686.00	0.01288634997%	0.00012886349%
298	XS0341547676	85	10,000	USD 6,757.68	USD 574,402.80	0.01108598278%	0.00013042332%
299	XS0342161006	160	50,000	USD 9,808.74	USD 1,569,398.40	0.03028941302%	0.00018930883%
300	XS0343043609	102	50,000	USD 5,411.91	USD 552,014.82	0.01065389443%	0.00010444994%
301	XS0343185731	3,914	1,000	USD 620.35	USD 2,428,049.90	0.04686140005%	0.00001197276%
302	XS0343668967	2,480	1,000	USD 234.40	USD 581,312.00	0.01121933045%	0.00000452392%
303	XS0343681473	2,000	1,000	USD 470.10	USD 940,200.00	0.01814587432%	0.00000907293%
304	XS0344956379	1,000	1,000	USD 629.82	USD 629,820.00	0.01215553559%	0.00001215553%
305	XS0344956700	1,000	1,000	USD 657.99	USD 657,990.00	0.01269921702%	0.00001269921%
306	XS0344957690	1,000	1,000	USD 630.43	USD 630,430.00	0.01216730860%	0.00001216730%
307	XS0344958581	1,000	1,000	USD 690.79	USD 690,790.00	0.01333225752%	0.00001333225%
308	XS0344960488	1,000	1,000	USD 637.66	USD 637,660.00	0.01230684771%	0.00001230684%
309	XS0344962260	2,000	1,000	USD 662.87	USD 1,325,740.00	0.02558680219%	0.00001279340%
310	XS0345288459	2,180	1,000	USD 742.72	USD 1,619,129.60	0.03124922594%	0.00001433450%
311	XS0346098881	99	50,000	USD 5,839.54	USD 578,114.46	0.01115761788%	0.00011270321%
312	XS0346699613	1,950	1,000	USD 470.57	USD 917,611.50	0.01770991592%	0.00000908200%
313	XS0347382110	110	10,000	USD 10,000.00	USD 1,100,000.00	0.02123001675%	0.00019300015%
314	XS0347441817	120	10,000	USD 6,134.43	USD 736,131.60	0.01420735109%	0.00011839459%
315	XS0347732892	9,336	1,000	USD 557.33	USD 5,203,232.88	0.10042247384%	0.00001075647%
316	XS0347742933	3,803	1,000	USD 870.56	USD 3,310,739.68	0.06389732625%	0.00001680182%
317	XS0348119974	400	10,000	USD 6,201.26	USD 2,480,504.00	0.04787376498%	0.00011968441%
318	XS0348143842	700	1,000	USD 840.77	USD 588,539.00	0.01135881166%	0.00001622687%
319	XS0349350842	1,000	1,000	USD 582.13	USD 582,130.00	0.01123511786%	0.00001123511%
320	XS0350590161	817	5,000	USD 2,293.84	USD 1,874,067.28	0.03616952705%	0.00004427114%
321	XS0351254346	3,500	1,000	USD 553.18	USD 1,936,130.00	0.03736733849%	0.00001067638%
322	XS0352917768	200	10,000	USD 1,346.10	USD 269,220.00	0.00519595010%	0.00002597975%
323	XS0352925860	1,000	1,000	USD 539.85	USD 539,850.00	0.01041911322%	0.00001041911%
324	XS0353212177	10,000	1,000	USD 1,183.74	USD 11,837,400.00	0.22846200031%	0.00002284620%
325	XS0353381790	600	10,000	USD 12,916.16	USD 7,749,696.00	0.14956925084%	0.00024928208%

Annex 1 – ISIN Allocation

#	ISIN Code	Total Outstanding LBS Securities in Units	Specified Denomination ³	LBS Valuation in USD Per Unit	Total Value Per ISIN in USD	Pro Rata Share of All Creditors Per ISIN	Pro Rata Share of All Creditors Per Unit
326	XS0353383499	4,312	1,000	USD 550.86	USD 2,375,308.32	0.04584348675%	0.00001063160%
327	XS0354475120	100	10,000	USD 5,416.55	USD 541,655.00	0.01045394975%	0.00010453949%
328	XS0354478140	850	1,000	USD 1,077.96	USD 916,266.00	0.01768394775%	0.00002080464%
329	XS0355273110	500	1,000	USD 803.68	USD 401,840.00	0.00775551812%	0.00001551103%
330	XS0364418102	4,350	1,000	USD 277.60	USD 1,207,560.00	0.02330592639%	0.00000535768%
331	XS0364428754	2,267	1,000	USD 338.91	USD 768,308.97	0.01482837482%	0.00000654096%
332	XS0364431030	210	1,000	USD 501.50	USD 105,315.00	0.00203258110%	0.00000967895%
333	XS0364438639	840	1,000	USD 394.39	USD 331,287.60	0.00639385572%	0.00000761173%
334	XS0366059953	3,222	1,000	USD 404.58	USD 1,303,556.76	0.02515866532%	0.00000780840%
335	XS0366603339	300	50,000	USD 339.05	USD 101,714.27	0.00196308703%	0.00000654362%

Annex 1 – Other Claims Allocation

OTHER CLAIMS ALLOCATION

#	Creditor Name	Admitted claim in USD	Pro Rata Share of All Creditors Per Claim
336	Lehman Brothers Asia Holdings Limited (In Liquidation)	USD 477.64	0.00000921845%
337	Lehman Brothers Finance (Japan) Inc.	USD 1,560.43	0.00003011632%
338	Lehman Brothers Holdings Inc.	USD 4,411,000,000.00	85.13236719106%
339	Lehman Brothers Investment Management Company Ltd.	USD 106,634.00	0.00205803782%
340	Lehman Brothers Limited in Administration	USD 17,994.30	0.00034729026%
341	Lehman Brothers OTC Derivatives Inc.	USD 5,081.00	0.00009806337%
342	Lehman Brothers Treasury Co B.V.	USD 71,198.25	0.00137412730%
343	Budget Rent a Car	USD 4,631.15	0.00008938126%
344	Bundesanstalt für Finanzdienstleistungsaufsicht (Bafin)	USD 7,467.68	0.00014412633%
345	Citco Curaçao	USD 2,015.27	0.00003889474%
346	Citibank N.A., London Branch	USD 2,293,556.60	0.04426567731%
347	Ernst & Young	USD 6,050.00	0.00011676509%
348	KPMG Tax & Legal Services	USD 1,500.00	0.00002895002%

ANNEX 2
EXPECTED TIMETABLE OF EVENTS

February 25, 2015 at 16:00 London time	Instruction Deadline
February 27,2015 at 16:00 London time	Election Forms Deadline
Beginning to mid-March 2015	Reconciliation Period
Beginning of April 2015	Next expected distribution to LBS under the Lehman US Plan.
Mid-End of April 2015	Expected timeframe for In-Kind Distribution
End of May 2015	Expected timeframe for cash distribution to Cash Creditors from proceeds of LBHI Receivable
End of May 2015	Expected timeframe for final cash distribution to all LBS creditors from proceeds of LBCC, LBSF and LBIE Receivable (to be done separately from cash distribution to Cash Creditors from proceeds of LBHI Receivable) + available cash at hand (including distribution to LBS under the Lehman US Plan)

ANNEX 3
PROCEDURES FOR SUBMITTING INSTRUCTION

ISIN Prefix	Clearing System	Market Section
XS	Clearstream Luxembourg	1
ANN	Clearstream Luxembourg	1
XS	Euroclear Brussels	1
ANN	Euroclear Brussels	1
CH	SIX SIS	1
1 ANN	SIX SIS	1
NO	VPS Norway	2

MARKET SECTION 1

SECURITY HOLDERS THAT HOLD SECURITIES THROUGH CLEARSTREAM LUXEMBOURG AND/OR EUROCLEAR BRUSSELS (AS THE CASE MAY BE) WITH ISIN PREFIX “XS” AND/OR “ANN” OR THAT HOLD SECURITIES THROUGH SIX SIS WITH ISIN PREFIX “CH” AND/OR “ANN”

(A) GENERAL

For the purpose of this Market Section 1:

“Direct Participant” means each direct participant of Euroclear, Clearstream and/or SIX SIS.

A Direct Participant who holds LBS Securities on its own behalf will also be considered a UBO for purposes of submitting an Instruction and the Election Package, but only for those LBS Securities it holds on its own behalf.

(B) PROCEDURES FOR THE SUBMISSION OF INSTRUCTIONS

UBOs that wish to receive an In-Kind Distribution must instruct their Direct Participant to submit an Instruction to the Clearing System. The Direct Participant must do so in accordance with the procedures of Euroclear, Clearstream, and/or SIX SIS (as the case may be). Direct Participants must submit the Instruction the Clearing Systems for onward transmission to the Principal Agent before the Instruction Deadline.

The deadlines set by the Clearing Systems, Direct Participants or any other intermediary/broker for the submission of Instructions will be earlier than the relevant deadlines specified in the Solicitation Memorandum. Submission of an Instruction is not sufficient to receive an In-Kind Distribution. Each UBO must also submit its own Election Package directly to the Principal Agent in order to be deemed an In-Kind Creditor.

Procedures for submitting Instructions

To submit an Instruction, the Direct Participant should contact Euroclear, Clearstream and/or SIX SIS for procedures regarding the submission of an authenticated ‘SWIFT’ message and/or a ‘Euclid’ or ‘Creation Online’ instruction to authorize the submission of the Instruction concerned in the relevant accounts in Euroclear, Clearstream and/or SIX SIS.

The Instruction will be in electronic form and must include:

- (i) The nominal value and quantity of LBS Securities the UBO wishes to elect for an In-Kind Distribution and the account details (i.e., account number and participant name) in which such LBS Securities are held; and
- (ii) The UBO’s legal name, contact person, e-mail address and telephone number.

The receipt of the Instruction from the Direct Participant by Euroclear, Clearstream and/or SIX SIS may be acknowledged in accordance with the standard practices of Euroclear, Clearstream and/or SIX SIS (as the case may be). For the avoidance of doubt, any such acknowledgement does not constitute an acceptance of the Election Package by or on behalf of the LBS Trustee or LBS.

Submission of an Instruction is irrevocable.

Blocking

The Instruction as referred to above will include an authorization to Euroclear, Clearstream and/or SIX SIS (as the case may be) to block the LBS Securities for which the Instructions are submitted so that no transfers may be effected in relation to such LBS Securities as of the date of such submission unless (a) the Wind-Down process is abandoned or (b) the Principal Agent (i) formally informs the UBO that it does not have its completed Election Package and (ii) directs the appropriate Clearing System to unblock the LBS Securities.

After Euroclear, Clearstream and/or SIX SIS (as the case may be) acknowledges the electronic Instruction, a unique reference number is generated. Such number will be transmitted from the Clearing System to the Principal Agent.

Representations and Warranties

By submitting the Instruction to the Clearing System, each Direct Participant acknowledges that it:

- (i) accepts that it is bound by this Solicitation Memorandum;
- (ii) authorizes Euroclear, Clearstream and/or SIX SIS (as the case may be) to disclose full details of both its and the applicable UBO's name, full legal entity name, Euroclear, Clearstream and/or SIX SIS account number(s), participant name and the nominal value of the LBS Securities or quantity of LBS Securities in respect of which it submitted the Instruction, on an ISIN by ISIN basis, to the Principal Agent, who will provide such information to LBS, the LBS Trustee and any of its advisors and, to the extent necessary, the Supervisory Judge;
- (iii) authorizes the LBS Trustee to disclose the identity of the UBO receiving the In-Kind Distribution on the public distribution list;
- (iv) represents and warrants that it is fully authorized to submit the Instruction; and
- (v) represents and warrants that all information submitted by it is, to the best of its knowledge, accurate and not misleading.

Annex 3 – Market Section 1

LBS will rely (a) on all intermediary institutions through which the UBOs hold their LBS Securities, if any, to make similar representations and warranties as those set out under (iv) and (v) above when they forward the UBO's instructions to the Direct Participants or (if there are multiple layers of intermediary institutions) the next intermediary institution (as the case may be) and, consequently, (b) on each Direct Participant to actively seek such representations and warranties from the relevant intermediary institutions that hold an account with it.

MARKET SECTION 2

SECURITY HOLDERS THAT HOLD SECURITIES THROUGH VPS NORWAY WITH ISIN PREFIX “NO”

(A) GENERAL

For the purpose of this Market Section 2:

“**Nominee**” means: each Direct Participant at VPS Norway acting as a nominee on behalf of one or more UBOs. Direct Participants may also hold LBS securities for their own account.

Only Direct Participants (including Nominees) are allowed to submit Instructions as provided for by this Solicitation Memorandum. UBOs that wish to receive an In-Kind Distribution who are not Direct Participants should contact the Direct Participants and/or the intermediary institutions (as the case may be) through which they hold their LBS Securities to direct the Direct Participant to submit the Instruction by the Instruction Deadline.

Submission of an Instruction is not sufficient to receive an In-Kind Distribution. Each UBO must also submit its own Election Package directly to the Principal Agent in order to be deemed an In-Kind Creditor.

(B) PROCEDURE FOR THE SUBMISSION OF INSTRUCTIONS

Direct Participants that wish to submit an Instruction whether acting for itself and/or acting on behalf of other UBOs must do so in accordance with the procedure for the submission of Instructions set forth below. Direct Participants must deliver the Instruction before the Instruction Deadline.

The deadlines set by the Clearing Systems, DNB, Direct Participants or any other intermediary/broker for the submission of Instructions will be earlier than the relevant deadlines specified in the Solicitation Memorandum. Submission of an Instruction is not sufficient to receive an In-Kind Distribution. Each UBO must also submit its own Election Package directly to the Principal Agent in order to be deemed an In-Kind Creditor.

Procedures for submitting an Instruction

a) Instructions for Direct Participants holding Securities for their own account

Direct Participants holding LBS Securities for their own account who wish to submit an Instruction must deliver an Instruction to DNB (as local Paying Agent) so that DNB can forward the Instruction to the Principal Agent before the Instruction Deadline, including all of the following mandatory information:

- (i) name of Direct Participant as shown on the register(s) of VPS Norway;
- (ii) address of Direct Participant as shown on the register(s) of VPS Norway;

- (iii) contact name, telephone number and email address of Direct Participant; and
- (iv) unique VPS Norway account number as shown on the register of VPS Norway.

In addition, Direct Participants holding LBS Securities for their own account must submit its own Election Package directly to the Principal Agent before the Forms Deadline in accordance with the Solicitation Memorandum.

b) Instructions for Direct Participants acting as a Nominee

Direct Participants acting as Nominee who wish to submit an Instruction on behalf of one or more UBOs must deliver a fully completed Instruction to DNB by the Instruction Deadline, including all of the following mandatory information:

- (i) name of Nominee as shown on the register(s) of VPS Norway;
- (ii) address of Nominee as shown on the register(s) of VPS Norway;
- (iii) contact name, telephone number and email address of Nominee;
- (iv) unique VPS Norway account number as detailed on the registers of VPS Norway; and
- (v) information relating to the relevant UBO which includes: full legal name, address, email address, telephone number and account number with the Nominee.

Direct Participants acting as Nominee are required to complete one Instruction for each UBO who wishes to participate in the solicitation to elect an In-Kind Distribution.

Submission of an Instruction is irrevocable.

Blocking

After DNB acknowledges the Instruction, DNB will update the register to reflect that the UBO's (or if applicable, the Direct Participant holding securities for its own account) position is blocked and will forward the Instruction to the Principal Agent. After such acknowledgement, no transfers may be effected in relation to such LBS Securities unless (a) the Wind-Down process is abandoned or (b) the Principal Agent (i) formally informs the UBO that it does not have its completed Election Package and (ii) directs VPS Norway and DNB to unblock the LBS Securities.

Representations and Warranties

By submitting a Blocking Notice pursuant to the procedures and conditions of this Solicitation Memorandum, each Direct Participant:

- (i) accepts that it is bound by this Solicitation Memorandum;
- (ii) authorizes VPS Norway to disclose full details of both its and the applicable UBO's name and legal identity, its VPS Norway account number, participant name and the

nominal value of the LBS Securities in respect of which it submitted the Instruction, on an ISIN by ISIN basis, as the case may be, to the Principal Agent, who will provide such information to LBS, the LBS Trustee and any of its advisors and, to the extent necessary, the Supervisory Judge;

- (iii) authorizes the LBS Trustee to disclose the identity of the UBO receiving the In-Kind Distribution on the public distribution list;
- (iv) represents and warrants that it is fully authorized to submit such Instruction; and
- (v) represents and warrants that all information submitted by it is, to the best of its knowledge, accurate and not misleading.

LBS will rely (a) on all intermediary institutions through which the UBOs hold their LBS Securities, if any, to make similar representations and warranties as those set out under (iv) and (v) above when they forward the UBO's instructions to the Direct Participants or (if there are multiple layers of intermediary institutions) the next intermediary institution (as the case may be) and, consequently, (b) on each Direct Participant to actively seek such representations and warranties from the relevant intermediary institutions that hold an account with it.

**INSTRUCTION FORM FOR DIRECT PARTICIPANTS FOR SECURITIES
DEPOSITED AND HELD THROUGH VPS NORWAY
(EITHER AS NOMINEE OR FOR OWN ACCOUNT)**

PLEASE PRINT CLEARLY (OR TYPE). (Electronic Form available from Principal Agent.)

Legal Name of Direct Participant as recorded on the register of VPS Norway: _____

Address of Direct Participant as recorded on the register of VPS Norway: _____

Contact Name of Direct Participant: _____

Telephone number of Direct Participant: _____

Email address of Direct Participant: _____

VPS Norway unique Account Number in which the Securities are held: _____

Do you hold the Securities on your own account or as a nominee? _____

(if a nominee, complete the below Security Holder information)

Security Holder information (only complete if holding as nominee). **Please return one form for each Security Holder.**

Legal Name of Security Holder: _____

Address of Security Holder: _____

Account Number of Security Holder with Direct Participant: _____

Authorized signature(s)

Date: _____

CONTACT INFORMATION

CONTACT INFORMATION FOR PRINCIPAL AGENT:

Deutsche Bank AG, London Branch
Winchester House
1 Great Winchester Street
London EC2N 2DB
United Kingdom
Attn: ICSS-Debt & Agency Services Re: LBS

Tel: +44 207 547 5000

Fax:+44 203 320 1747

Email: debt.agency@db.com

ANNEX 4
ELECTION PACKAGE INFORMATION

INSTRUCTIONS FOR COMPLETING THE ELECTION PACKAGE

1. If you choose an In-Kind Distribution, you must complete, sign and return the (i) In-Kind Election Form, (ii) Assignment and Evidence of Partial Transfer of Claim (the “Assignment Agreement”) and the Partial Transfer of Claim Other Than For Security (the “Transfer Notice”). Please review the Solicitation Memorandum for more information.
2. **Creditors should submit only one In-Kind Election Form, one Assignment Agreement and one Transfer Notice** (and will aggregate the amount of the LBS Securities and Other Claims in the In-Kind Election Form). **Creditors should NOT submit separate forms for the different ISINs (even if the LBS Securities are held with different Direct Participants) or Other Claims they hold.**

Please see the Sample Forms attached.

3. In order for your Election Package to be accepted (and to receive the In-Kind Distribution), you must submit the following:
 - (i) **In-Kind Election Form**
 - a. Insert the name of the entity that holds the LBS Securities and/or Other Claim, mailing address, e-mail and phone number (including country code) in the space provided for the identity of the Creditor:
 - b. If you hold LBS Securities, complete pages A-2 through A-10 as follows:
 - i. Insert in the third column (Total Number of Units held by Creditor in ISIN), the amount of units of each ISIN that you hold.⁴
 - ii. Insert in the fifth column (Total Percentage per ISIN) the product of the Pro Rata Share of all Creditors Per Unit (as listed in the fourth column) multiplied by the Total Number of Units held by Creditor in ISIN (as you have listed in the third column).

This number should be to **eleven decimal points (rounded down)**.
 - iii. Initial each page.
 - iv. On page A-10, add up all the Total Percentages per ISIN for all the preceding pages for which you hold LBS Securities. This percentage number will be inserted into Box A on page A-1 of the In-Kind Election Form.

⁴ If the ISIN is held in nominal form, you will need to divide your holdings by the Specified Denomination for the security and then use this number x the Pro Rata Share of All Creditors Per Unit to work out your Total Percentage per ISIN.

Annex 4 – Instructions for Completing the Election Package

- v. Sign and date page A-10.
- c. If you hold Other Claims, complete page A-11 as follows:
 - i. Insert in the fourth column, the Total Percentage Per Claim – which will be the same number as the Pro Rata Share of all Creditors Per Claim if you hold the entirety of that particular claim.⁵
 - ii. Add up all the Total Percentages per Claim for all Other Claims that you hold. This percentage number will be inserted into Box B on page A-1 of the In-Kind Election Form.
 - iii. Sign and date page A-11.
- d. For all creditors, on Page A-1 complete the table and Expected Amount of Total In-Kind Distribution as follows:
 - i. Insert into Box A (if applicable), the Total LBS Securities Pro Rata Share (total from page A-10) and into Box B (if applicable), the Total Other Claims Pro Rata Share (total from page A-11).
 - ii. Insert into Box C the sum of Box A and Box B.
 - iii. Multiply Box C by \$5,174,453,117 and insert the product into Expected Amount of Total In-Kind Distribution.

This number should be to **eleven decimal points (rounded down)**.

To the extent there is any inconsistency between the Expected Amount of Total In-Kind Distribution completed on the In-Kind Election Form and actual amount of transferred claim as determined by the LBS Trustee and its advisors, the determination of the LBS Trustee shall control.

- e. Insert your name where indicated on the signature block and sign and date where indicated on page A-1 of the In-Kind Election Form.
- (ii) **Assignment and Evidence of Partial Transfer of Claim**
- a. Insert the name of the entity that holds the LBS Securities and/or Other Claim, mailing address (and if applicable, attn to name) in the space provided for the identity of the Assignee; and

⁵ If a creditor only holds a percentage of a particular Other Claim, they should multiply the percentage ownership by the Total percentage Per Claim.

Annex 4 – Instructions for Completing the Election Package

- b. Insert your name where indicated on the signature block and sign indicated.

DO NOT FILL IN THE ASSIGNED CLAIM AMOUNT OR THE DATE. THIS INFORMATION WILL BE COMPLETED BY THE LBS TRUSTEE.

(iii) **Partial Transfer of Claim Other Than For Security**

- a. Insert the name of the entity that holds the LBS Securities and/or Other Claim. above “Name of Transferee”;
- b. Insert the name of the entity that holds the LBS Securities and/or Other Claim, address (and if applicable, attn to name) where notices should be sent by the Bankruptcy Court regarding this Claim; and
- c. Sign where indicated under the declaration.

DO NOT FILL IN THE CLAIM AMOUNT OR THE DATE. THIS INFORMATION WILL BE COMPLETED BY THE LBS TRUSTEE.

The Deadline for the receipt of the Election Package by the Principal Agent is 16:00 (London Time) on February 27, 2015. YOUR COMPLETED FORMS MUST BE RECEIVED BY THE PRINCIPAL AGENT PRIOR TO THE DEADLINE.

4. If your completed forms are received after the Forms Deadline or are not properly completed by then, you will not receive an In-Kind Distribution unless the LBS Trustee determines otherwise in its sole discretion. The method of delivery of the forms to the Principal Agent is at your election and risk. Except as otherwise provided herein, such delivery will be deemed made only when the Principal Agent actually receives the executed forms. Holders may deliver the signed forms by e-mail. If a holder wishes to deliver by mail, it is recommended, though not required, that holders use an overnight or hand delivery service or submit forms through electronic means. **In all cases, holders should allow sufficient time to assure timely delivery.**

Completed Forms Should Be Returned to the Principal Agent to the Below Address Prior to the Forms Deadline:

PREFERRED DELIVERY BY EMAIL:

Debt.agency@db.com

ALTERNATIVE DELIVERY BY MAIL:

Deutsche Bank AG, London Branch

Winchester House

1 Great Winchester Street

London EC2N 2DB

United Kingdom

Attn: ICSS-Debt & Agency Services re: LBS

Annex 4 – Instructions for Completing the Election Package

SAMPLE IN-KIND ELECTION FORM

SAMPLE FORM ONLY – DO NOT SUBMIT

Only Complete to Receive an In-Kind Distribution of the LBHI Receivable

NAME: ABC Corporation

MAILING ADDRESS: c/o Mr. John Smith 100 Main Street, New York, NY 10001 USA

E-MAIL: Jsmith@Abc.com PHONE NUMBER: 0 – 11 (212) 555-5555

LBS Securities: If applicable, **MUST COMPLETE PAGES A-2 through A-10**

Other Claims If applicable, **MUST COMPLETE PAGE A-9**

(a) Total LBS Securities Pro Rata Share (from page A-10))	(b) Total Other Claims Pro Rata Share (from page A-11)	(c) Total Pro Rata Share (add boxes (a) and (b))
0.00131806265%	0.00011676509%	0.00143482774%

Expected Amount of Total In-Kind Distribution \$74,244.49
(multiply Box C by \$5,174,453,117 (the LBHI Receivable))

By signing the below and submitting this In-Kind Election,

- (i) I accept and agree to be bound by the Solicitation Memorandum distributed by Lehman Brothers Securities, N.V. (including the Exclusion of Liability provisions);
- (ii) I elect to receive an In-Kind Distribution from the LBHI Receivable;
- (iii) I authorize the LBS Trustee or its representatives complete the additional information in the Assignment and Evidence of Partial Transfer of Claim and the Partial Transfer of Claim Other than for Security and I authorize the LBS Trustee to file the Partial Transfer of Claim Other than for Security in the Lehman Bankruptcy Cases. To the extent there is any inconsistency between the amount of Total In-Kind Distribution I completed on this form and as determined by the LBS Trustee and its advisors, the determination of the LBS Trustee shall control;
- (iv) I authorize the LBS Trustee to disclose my identity on the public distribution list;
- (v) I release LBS, the LBS Trustee, the Principal Agent and any representatives of the foregoing in connection with the amount of final distributions from the LBS estate; and
- (vi) I represent and warrant that I am fully authorized to submit this In-Kind Election.

Annex 4 – Sample In-Kind Election Form

ABC Corporation
(Name of Creditor)

By: *John Smith*
Name: John Smith

Date: 2/1/2015
Title: Chief Executive Officer

Sample In-Kind Election Form (continued p.2)⁶LBS Securities Information:

#	ISIN Code	Total Number of Units held by Creditor in ISIN	Pro Rata Share of All Creditors Per Unit	Total Percentage Per ISIN
3	ANN521331184	10.00	0.00003190215%	0.00031902150%
4	ANN521331267	5.00	0.00019980823%	0.00099904115%
5	ANN521331424		0.00001058876%	
6	ANN521331671		0.00003194210%	
7	ANN521331754		0.00004942425%	
8	ANN521332174		0.00002058349%	
9	ANN521332745		0.00000037113%	
10	ANN521333404		0.00004658498%	
11	ANN521333818		0.00001961664%	
12	ANN521334238		0.00000964749%	
13	ANN521334311		0.00002203659%	
14	ANN521334980		0.00002615378%	
15	ANN521335979	No Value	-	
16	ANN521336399	No Value	-	
17	ANN521336472		0.00001782337%	
18	ANN521336886		0.00015871328%	
19	ANN521337611		0.00021810599%	
20	ANN521338114		0.00002069193%	
21	ANN521338296		0.00004562427%	
22	ANN521338452		0.00063628599%	
23	ANN521338783		0.00009764495%	
24	ANN5214A1035		0.00001286944%	
25	ANN5214A1118		0.00001689832%	
26	ANN5214A1373		0.00000776111%	
27	ANN5214A2850		0.00001185349%	
28	ANN5214A2934	No Value	-	
29	ANN5214A3197		0.00000055333%	
30	ANN5214A3353		0.00016878654%	
31	ANN5214A3437		0.00002980142%	
32	ANN5214A3502		0.00001765082%	
33	ANN5214A4674		0.00000118289%	
34	ANN5214A4757		0.00002154441%	
35	ANN5214A4914		0.00000048037%	

⁶ [REMAINDER OF LBS SECURITIES INFORMATION TABLE DELETED FROM SAMPLE]

Annex 4 – Sample In-Kind Election Form

Total LBS Securities Pro Rata Share (adding up all the Total Percentages per ISIN completed in the fifth column for pages A-2 through A-9)

0.00131806265%

ABC Corporation
(Name of Creditor)

By: John Smith

Date: 2/1/2015

Annex 4 – Sample In-Kind Election Form

Other Claims:

#	Creditor Name	Pro Rata Share of All Creditors Per Claim	Total Percentage Per Claim (if hold entire claim, insert same percentage number)
336	Lehman Brothers Asia Holdings Limited (In Liquidation)	0.00000921845%	
337	Lehman Brothers Finance (Japan) Inc.	0.00003011632%	
338	Lehman Brothers Holdings Inc.	85.13236719106%	
339	Lehman Brothers Investment Management Company Ltd.	0.00205803782%	
340	Lehman Brothers Limited in Administration	0.00034729026%	
341	Lehman Brothers OTC Derivatives Inc.	0.00009806337%	
342	Lehman Brothers Treasury Co B.V.	0.00137412730%	
343	Budget Rent a Car	0.00008938126%	
344	Bundesanstalt für Finanzdienstleistungsaufsicht (Bafin)	0.00014412633%	
345	Citco Curaçao	0.00003889474%	
346	Citibank N.A., London Branch	0.04426567731%	
347	Ernst & Young	0.00011676509%	0.00011676509%
348	KPMG Tax & Legal Services	0.00002895002%	

Total Other Claims Pro Rata Share (adding up all the Total Percentages per Claim completed in the fourth column on this page A-11)

0.00011676509%

ABC Corporation
(Name of Creditor)

By: John Smith

Date: 2/1/2015

IN-KIND ELECTION FORM

In-Kind Election Form

Only Complete to Receive an In-Kind Distribution of the LBHI Receivable

LEGAL NAME: _____

MAILING ADDRESS: _____

E-MAIL: _____ PHONE NUMBER: _____

LBS Securities: If applicable, **MUST COMPLETE PAGES A-2 through A-10**

Other Claims If applicable, **MUST COMPLETE PAGE A-11**

(a) Total LBS Securities Pro Rata Share (from page A-10)) _____ %	(b) Total Other Claims Pro Rata Share (from page A-11) _____ %	(c) Total Pro Rata Share (add boxes (a) and (b)) _____ %
--	---	---

Expected Amount of Total In-Kind Distribution \$ _____
(multiply Box C by \$5,174,453,117 (the LBHI Receivable))

By signing the below and submitting this In-Kind Election,

- (i) I accept and agree to be bound by the Solicitation Memorandum distributed by Lehman Brothers Securities, N.V. (including the Exclusion of Liability provisions);
- (ii) I elect to receive an In-Kind Distribution from the LBHI Receivable;
- (iii) I authorize the LBS Trustee or its representatives complete the additional information in the Assignment and Evidence of Partial Transfer of Claim and the Partial Transfer of Claim Other than for Security and I authorize the LBS Trustee to file the Partial Transfer of Claim Other than for Security in the Lehman Bankruptcy Cases. To the extent there is any inconsistency between the amount of Total In-Kind Distribution I completed on this form and as determined by the LBS Trustee and its advisors, the determination of the LBS Trustee shall control;
- (iv) I authorize the LBS Trustee to disclose my identity on the public distribution list;
- (v) I release LBS, the LBS Trustee, the Principal Agent and any representatives of the foregoing in connection with the amount of final distributions from the LBS estate; and
- (vi) I represent and warrant that I am fully authorized to submit this In-Kind Election.

(Name of Creditor)

Authorized Signature: _____

Date: _____

Name: _____

Title: _____

LBS Securities:

#	ISIN Code	Total Number of Units held by Creditor in ISIN	Pro Rata Share of All Creditors Per Unit	Total Percentage Per ISIN
3	ANN521331184		0.00003190215%	
4	ANN521331267		0.00019980823%	
5	ANN521331424		0.00001058876%	
6	ANN521331671		0.00003194210%	
7	ANN521331754		0.00004942425%	
8	ANN521332174		0.00002058349%	
9	ANN521332745		0.00000037113%	
10	ANN521333404		0.00004658498%	
11	ANN521333818		0.00001961664%	
12	ANN521334238		0.00000964749%	
13	ANN521334311		0.00002203659%	
14	ANN521334980		0.00002615378%	
15	ANN521335979	No Value	-	
16	ANN521336399	No Value	-	
17	ANN521336472		0.00001782337%	
18	ANN521336886		0.00015871328%	
19	ANN521337611		0.00021810599%	
20	ANN521338114		0.00002069193%	
21	ANN521338296		0.00004562427%	
22	ANN521338452		0.00063628599%	
23	ANN521338783		0.00009764495%	
24	ANN5214A1035		0.00001286944%	
25	ANN5214A1118		0.00001689832%	
26	ANN5214A1373		0.00000776111%	
27	ANN5214A2850		0.00001185349%	
28	ANN5214A2934	No Value	-	
29	ANN5214A3197		0.00000055333%	
30	ANN5214A3353		0.00016878654%	
31	ANN5214A3437		0.00002980142%	
32	ANN5214A3502		0.00001765082%	
33	ANN5214A4674		0.00000118289%	
34	ANN5214A4757		0.00002154441%	
35	ANN5214A4914		0.00000048037%	
36	ANN5214A5259		0.00000026016%	
37	ANN5214A5747	No Value	-	
38	ANN5214A6166		0.00018806629%	
39	ANN5214A6323		0.00001079469%	
40	ANN5214A6406		0.00006708858%	
41	ANN5214A6653		0.00001988924%	
42	ANN5214A6737		0.00000115742%	
43	ANN5214A6810		0.00000090343%	
44	ANN5214A7313	No Value	-	
45	ANN5214A7560		0.00000831927%	
46	ANN5214A7982		0.00153956974%	

Lehman Brothers Securities N.V. In-Kind Election Form

#	ISIN Code	Total Number of Units held by Creditor in ISIN	Pro Rata Share of All Creditors Per Unit	Total Percentage Per ISIN
47	ANN5214A8063		0.00022398001%	
48	ANN5214A8303		0.00000345682%	
49	ANN5214A8634		0.00002943561%	
50	ANN5214A8717		0.00001536107%	
51	ANN5214A8899		0.00000771460%	
52	ANN5214R1481		0.00000928465%	
53	ANN5214R1556		0.00001145919%	
54	ANN5214R2059		0.00001898540%	
55	ANN5214R2547		0.00000345315%	
56	ANN5214R2620		0.00000938694%	
57	ANN5214R2885		0.00000212165%	
58	ANN5214R2968		0.00000144229%	
59	ANN5214R3388		0.00000160923%	
60	ANN5214R3792		0.00000034720%	
61	ANN5214R3875		0.00202976330%	
62	ANN5214R3958		0.00001508740%	
63	ANN5214R4030		0.00000359134%	
64	ANN5214R4782		0.00000107925%	
65	ANN5214R4865		0.00000114256%	
66	ANN5214R4949		0.00000146371%	
67	ANN5214R5029		0.00000119910%	
68	ANN5214R5102		0.00000153608%	
69	ANN5214R5284		0.00000114005%	
70	ANN5214R5441		0.00000127225%	
71	ANN5214R5771		0.00000135119%	
72	ANN5214R5854		0.00000173101%	
73	ANN5214R5938		0.00011490630%	
74	ANN5214R6357		0.00000834725%	
75	ANN5214R6431	No Value	-	
76	ANN5214R6506	No Value	-	
77	ANN5214R6761		0.00074159150%	
78	ANN5214R6845	No Value	-	
79	ANN5214R6928	No Value	-	
80	ANN5214R7009	No Value	-	
81	ANN5214R7181	No Value	-	
82	ANN5214R7348		0.00000196628%	
83	ANN5214R7595		0.00000740734%	
84	ANN5214R7678		0.00001030215%	
85	ANN5214R7751		0.00011875627%	
86	ANN5214R7918	No Value	-	
87	ANN5214R8098		0.00000095110%	
88	ANN5214R8171		0.00002165905%	
89	ANN5214R8254		0.00114501286%	
90	ANN5214R8338	No Value	-	
91	ANN5214R8411	No Value	-	
92	ANN5214R8585		0.00000413580%	

Lehman Brothers Securities N.V. In-Kind Election Form

#	ISIN Code	Total Number of Units held by Creditor in ISIN	Pro Rata Share of All Creditors Per Unit	Total Percentage Per ISIN
93	ANN5214R8668	No Value	-	
94	ANN5214R8825		0.00001654957%	
95	ANN5214T1109		0.00000188136%	
96	ANN5214T1364		0.00041402334%	
97	ANN5214T1448		0.00000000849%	
98	ANN5214T1513		0.00000001737%	
99	ANN5214T1778		0.00000356973%	
100	ANN5214T1851		0.00000316867%	
101	ANN5214T1935	No Value	-	
102	ANN5214T2016		0.00000204985%	
103	ANN5214T2198		0.00000117672%	
104	ANN5214T2438		0.00000349330%	
105	ANN5214T2503	No Value	-	
106	ANN5214T2685		0.00000002566%	
107	ANN5214T2768		0.00000001354%	
108	ANN5214T2842		0.00000001613%	
109	ANN5214T2925		0.00000001235%	
110	ANN5214T3006		0.00000001659%	
111	ANN5214T3428		0.00002126591%	
112	ANN5214T3592	No Value	-	
113	ANN5214T3675		0.00003809900%	
114	ANN5214T3832		0.00000184334%	
115	ANN5214T3915		0.00000117575%	
116	ANN5214T4178		0.00000001756%	
117	ANN5214T4251		0.00000001312%	
118	ANN5214T4335		0.00000015710%	
119	ANN5214T4418		0.00000110820%	
120	ANN5214T4582	No Value	-	
121	ANN5214T4749	No Value	-	
122	ANN5214T4822		0.00000002470%	
123	ANN5214T5084		0.00000001910%	
124	ANN5214T5167		0.00000001022%	
125	ANN5214T5241		0.00000003184%	
126	ANN5214T5324	No Value	-	
127	ANN5214T5407		0.00000001138%	
128	ANN5214T5571		0.00000007507%	
129	ANN5214T5654		0.00000002103%	
130	ANN5214T5811		0.00001048376%	
131	ANN5214T5993		0.00001520609%	
132	ANN5214T6074		0.00000282745%	
133	ANN5214T6157		0.00000002084%	
134	ANN5214T6231		0.00000001100%	
135	ANN5214T6496		0.00000009920%	
136	ANN5214T6645		0.00000003358%	
137	ANN5214T6728		0.00000002856%	
138	ANN5214T6801		0.00003635331%	

Lehman Brothers Securities N.V. In-Kind Election Form

#	ISIN Code	Total Number of Units held by Creditor in ISIN	Pro Rata Share of All Creditors Per Unit	Total Percentage Per ISIN
139	ANN5214T6983		0.00002186518%	
140	ANN5214T7064		0.00001994675%	
141	ANN5214T7148		0.00001344902%	
142	ANN5214T7221		0.00000002528%	
143	ANN5214T7304		-	
144	ANN5214T7486		0.00000001138%	
145	ANN5214T7551		0.00000002103%	
146	ANN5214T7973		0.00000257307%	
147	ANN5214T8054		0.00000356008%	
148	ANN5214T8138		0.00000267652%	
149	ANN5214T8211		0.00000003377%	
150	ANN5214T8393	No Units Outstanding	0.00000000140%	
151	ANN5214T8476	No Units Outstanding	0.00000002666%	
152	ANN5214T8542		0.00000261206%	
153	ANN5215P1821		0.00000335028%	
154	CH0017601359		0.00002172139%	
155	CH0027120887		0.00001128973%	
156	CH0027120895		0.00002129582%	
157	CH0027121034		0.00003504786%	
158	CH0034774510		0.00001595860%	
159	CH0034774536		0.00001033535%	
160	CH0036891353		0.00000710452%	
161	CH0036891361		0.00001216923%	
162	CH0036891379		0.00001242303%	
163	CH0036891387		0.00000811256%	
164	CH0036891395		0.00001390759%	
165	CH0036891403		0.00001140071%	
166	CH0036891411		0.00001143969%	
167	CH0036891429		0.00001887908%	
168	NO0010382252	No Value	-	
169	NO0010387806		0.00000035145%	
170	NO0010392962	No Value	-	
171	NO0010397672	No Value	-	
172	NO0010397680	No Value	-	
173	NO0010401433		0.00005623136%	
174	NO0010404197	No Value	-	
175	NO0010408719		0.00017903929%	
176	NO0010418247		0.00002037271%	
177	NO0010418254	No Value	-	
178	NO0010421910		0.00000003758%	
179	NO0010422066	No Value	-	
180	XS0274985828		0.00000559410%	
181	XS0282806537		0.00000336718%	
182	XS0283228368		0.00001111179%	
183	XS0284024816		0.00142081752%	
184	XS0284850004		0.00001490424%	

Lehman Brothers Securities N.V. In-Kind Election Form

#	ISIN Code	Total Number of Units held by Creditor in ISIN	Pro Rata Share of All Creditors Per Unit	Total Percentage Per ISIN
185	XS0285988829		0.00001927145%	
186	XS0287521131		0.00001551894%	
187	XS0287563646		0.00000220174%	
188	XS0287567043		0.00001925080%	
189	XS0288784944		0.00000871936%	
190	XS0288787459		0.00196873020%	
191	XS0289316381		0.00001460181%	
192	XS0292042255		0.00000471923%	
193	XS0292112728		0.00000728073%	
194	XS0293731914		0.00000015966%	
195	XS0294745673		0.00001676244%	
196	XS0295725260		0.00002525078%	
197	XS0296463689		0.00001287718%	
198	XS0296595910		0.00000171249%	
199	XS0298339077		0.00000436180%	
200	XS0299641224		0.00000008378%	
201	XS0300812004		0.00011770751%	
202	XS0301197975		0.00017149665%	
203	XS0301473327		0.00000015966%	
204	XS0302356737		0.00001394522%	
205	XS0305114760	No Value	-	
206	XS0306972604		0.00063938962%	
207	XS0307355445		0.00000449921%	
208	XS0307360528	No Value	-	
209	XS0308791390		0.00000901156%	
210	XS0310175566		0.00001018153%	
211	XS0311578388		0.00000515792%	
212	XS0311887250		0.00002731666%	
213	XS0312365843		0.01889908926%	
214	XS0313080896		0.00006594004%	
215	XS0313430463		0.00001043281%	
216	XS0313891359		0.00000120779%	
217	XS0313928029		0.00000474683%	
218	XS0314871293		0.00003762055%	
219	XS0315798560		0.00000766635%	
220	XS0316014876		0.00000964055%	
221	XS0318527495		0.00000837890%	
222	XS0319610845		0.00000527951%	
223	XS0319862818		0.00000785549%	
224	XS0320322901		0.00000525385%	
225	XS0320655540		0.00019606981%	
226	XS0320664377		0.00050535912%	
227	XS0321451246		0.00001711100%	
228	XS0321455312		0.00001098132%	
229	XS0322009589		0.00002761851%	
230	XS0322748202		0.00000576607%	

Lehman Brothers Securities N.V. In-Kind Election Form

#	ISIN Code	Total Number of Units held by Creditor in ISIN	Pro Rata Share of All Creditors Per Unit	Total Percentage Per ISIN
231	XS0322789578		0.00000192363%	
232	XS0322794578		0.00000536193%	
234	XS0323005610		0.00001033052%	
235	XS0323590199		0.00035071196%	
236	XS0323923267	No Value	-	
237	XS0324192243		0.00016919725%	
238	XS0324515518		0.00000422882%	
239	XS0324618676		0.00010644498%	
240	XS0324890440		0.00000877822%	
241	XS0325193000		0.00001433006%	
242	XS0325244514		0.00012213821%	
243	XS0325369725		0.00001184866%	
244	XS0325758208		0.00003924773%	
245	XS0325958980		0.00008259132%	
246	XS0326006201		0.00004073905%	
247	XS0326244133		0.00000819922%	
248	XS0326427480		0.00000692465%	
249	XS0326507836		0.00031922476%	
250	XS0326542072		0.00000787537%	
251	XS0326795019		0.00016110398%	
252	XS0326819728		0.00001722622%	
253	XS0326978102		0.00000633059%	
254	XS0327214358		0.00018855555%	
255	XS0327348636		0.00016267345%	
256	XS0327728464		0.00001006206%	
257	XS0327822135		0.00001069896%	
258	XS0327903646		0.00000470920%	
259	XS0328064810		0.00000853079%	
260	XS0328225411		0.00005050254%	
261	XS0328877674		0.00009156004%	
262	XS0329001860		0.00000517317%	
263	XS0329012396		0.00000424002%	
264	XS0329515620		0.00000429579%	
265	XS0329522758		0.00000580177%	
266	XS0329633829		0.00002828899%	
267	XS0329635790		0.00000291410%	
268	XS0329812084		0.00001801019%	
269	XS0330998781		0.00007191996%	
270	XS0331000199		0.00001052159%	
271	XS0331874163		0.00001314408%	
272	XS0332199115		0.00000998872%	
273	XS0332645422		0.00001235239%	
274	XS0333611225		0.00001919290%	
275	XS0333939469		0.00004457222%	
276	XS0334545208		0.00009011563%	
277	XS0335495395		0.00004919400%	

Lehman Brothers Securities N.V. In-Kind Election Form

#	ISIN Code	Total Number of Units held by Creditor in ISIN	Pro Rata Share of All Creditors Per Unit	Total Percentage Per ISIN
278	XS0336037204		0.00005824744%	
279	XS0336707459		0.00001056560%	
280	XS0337337710		0.00000714177%	
281	XS0337637515		0.00001062253%	
282	XS0337685670		0.00001252667%	
283	XS0337787161		0.00008262201%	
284	XS0337790389		0.00002603765%	
285	XS0338053498		0.00000520328%	
286	XS0338105801		0.00000367916%	
287	XS0338492571		0.00000342787%	
288	XS0338493033		0.00001860849%	
289	XS0338494197		0.00001231418%	
290	XS0338495087		0.00001496542%	
291	XS0338544041		0.00006873044%	
292	XS0340735892		0.00000976310%	
293	XS0340740116		0.00001030389%	
294	XS0340774529		0.00014123693%	
295	XS0341191129		0.00001040849%	
296	XS0341466596		0.00001002230%	
297	XS0341522687		0.00012886349%	
298	XS0341547676		0.00013042332%	
299	XS0342161006		0.00018930883%	
300	XS0343043609		0.00010444994%	
301	XS0343185731		0.00001197276%	
302	XS0343668967		0.00000452392%	
303	XS0343681473		0.00000907293%	
304	XS0344956379		0.00001215553%	
305	XS0344956700		0.00001269921%	
306	XS0344957690		0.00001216730%	
307	XS0344958581		0.00001333225%	
308	XS0344960488		0.00001230684%	
309	XS0344962260		0.00001279340%	
310	XS0345288459		0.00001433450%	
311	XS0346098881		0.00011270321%	
312	XS0346699613		0.00000908200%	
313	XS0347382110		0.00019300015%	
314	XS0347441817		0.00011839459%	
315	XS0347732892		0.00001075647%	
316	XS0347742933		0.00001680182%	
317	XS0348119974		0.00011968441%	
318	XS0348143842		0.00001622687%	
319	XS0349350842		0.00001123511%	
320	XS0350590161		0.00004427114%	
321	XS0351254346		0.00001067638%	
322	XS0352917768		0.00002597975%	
323	XS0352925860		0.00001041911%	

#	ISIN Code	Total Number of Units held by Creditor in ISIN	Pro Rata Share of All Creditors Per Unit	Total Percentage Per ISIN
324	XS0353212177		0.00002284620%	
325	XS0353381790		0.00024928208%	
326	XS0353383499		0.00001063160%	
327	XS0354475120		0.00010453949%	
328	XS0354478140		0.00002080464%	
329	XS0355273110		0.00001551103%	
330	XS0364418102		0.00000535768%	
331	XS0364428754		0.00000654096%	
332	XS0364431030		0.00000967895%	
333	XS0364438639		0.00000761173%	
334	XS0366059953		0.00000780840%	
335	XS0366603339		0.00000654362%	

Total LBS Securities Pro Rata Share (adding up all the Total Percentages per ISIN completed in the fifth column for pages A-2 through A-9)

_____ %

(Name of Creditor)

Authorized Signature: _____

Date: _____

Other Claims:

#	Creditor Name	Pro Rata Share of All Creditors Per Claim	Total Percentage Per Claim (if hold entire claim, insert same percentage number)
336	Lehman Brothers Asia Holdings Limited (In Liquidation)	0.00000921845%	
337	Lehman Brothers Finance (Japan) Inc.	0.00003011632%	
338	Lehman Brothers Holdings Inc.	85.13236719106%	
339	Lehman Brothers Investment Management Company Ltd.	0.00205803782%	
340	Lehman Brothers Limited in Administration	0.00034729026%	
341	Lehman Brothers OTC Derivatives Inc.	0.00009806337%	
342	Lehman Brothers Treasury Co B.V.	0.00137412730%	
343	Budget Rent a Car	0.00008938126%	
344	Bundesanstalt für Finanzdienstleistungsaufsicht (Bafin)	0.00014412633%	
345	Citco Curaçao	0.00003889474%	
346	Citibank N.A., London Branch	0.04426567731%	
347	Ernst & Young	0.00011676509%	
348	KPMG Tax & Legal Services	0.00002895002%	

Total Other Claims Pro Rata Share (adding up all the Total Percentages per Claim completed in the fourth column of this page A-11)

_____ %

(Name of Creditor)

Authorized Signature: _____

Date: _____

SAMPLE TRANSFER NOTICE

SAMPLE FORM ONLY – DO NOT SUBMIT

United States Bankruptcy Court
Southern District of New York

In re Lehman Brothers Holdings Inc., et al.,

Case No. 08-13555 (JMP)

(Jointly Administered)

PARTIAL TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2), Fed. R. Bankr. P., of the partial transfer, other than for security, of the claim referenced in this evidence and notice.

ABC Corporation
Name of Transferee

Lehman Brothers Securities N.V.
Name of Transferor

Court Claim #: 58649
Claim Amount: **LBS TO COMPLETE**

Name and Address where notices to Transferee should be sent:

ABC Corporation

c/o Mr. John Smith

100 Main Street

New York, NY 10001

United States of America

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief, and hereby authorize the Transferor, or its agents, to file this notice in the above-referenced chapter 11 cases.

Annex 4 – Sample Transfer Notice

ABC Corporation

John Smith

By: _____

Date: **LBS TO COMPLETE**

Name: John Smith

Title: Chief Executive Officer

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

TRANSFER NOTICE

United States Bankruptcy Court
Southern District of New York

In re Lehman Brothers Holdings Inc., et al.,

Case No. 08-13555 (JMP)

(Jointly Administered)

PARTIAL TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2), Fed. R. Bankr. P., of the partial transfer, other than for security, of the claim referenced in this evidence and notice.

Name of Transferee

Lehman Brothers Securities N.V.
Name of Transferor

Court Claim #: 58649

Claim Amount: _____

Name and Address where notices to Transferee
should be sent:

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief, and hereby authorize the Transferor, or its agents, to file this notice in the above-referenced chapter 11 cases.

By: _____
Name: _____
Title: _____

Date: _____

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

SAMPLE ASSIGMENT AGREEMENT

SAMPLE FORM ONLY – DO NOT SUBMIT

ASSIGNMENT AND EVIDENCE OF PARTIAL TRANSFER OF CLAIM

TO: United States Bankruptcy Court for the
Southern District of New York (“Bankruptcy Court”)
Attention: Clerk

AND TO: Lehman Brothers Holdings Inc. (the “Debtor”)
Chapter 11, Case No. 08-13555 (JMP) (jointly administered)

Lehman Brothers Securities N.V. (“Assignor”), for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, does hereby unconditionally and irrevocably sell, transfer and assign unto:

ABC Corporation
c/o Mr. John Smith
100 Main Street
New York, NY 10001
United States of America

its successors and assigns (“Assignee”), its rights, title and interest in and to Proof of Claim number 58649, solely to the extent of **\$ LBS TO COMPLETE** (the “Assigned Claim”)

Assignor hereby waives any objection to the transfer of the Assigned Claim to Assignee on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Assignor acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Assignor transferring to Assignee the Assigned Claim and recognizing Assignee as the sole owner and holder of the Assigned Claim. Assignor further directs the Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Assigned Claim, and all payments or distributions of money or property in respect of the Assigned Claim, shall be delivered or made to Assignee.

IN WITNESS WHEREOF, this Assignment and Evidence of Partial Transfer of Claim is dated as of the **LBS TO COMPLETE** day of **LBS TO COMPLETE** 2015.

Assignee:
LEHMAN BROTHERS SECURITIES N.V.

Assignee:
ABC Corporation

By: _____
Name:
Title:

John Smith
By: _____
Name: John Smith
Title: Chief Executive Officer

ASSIGNMENT AGREEMENT

ASSIGNMENT AND EVIDENCE OF PARTIAL TRANSFER OF CLAIM

TO: United States Bankruptcy Court for the
Southern District of New York (“Bankruptcy Court”)
Attention: Clerk

AND TO: Lehman Brothers Holdings Inc. (the “Debtor”)
Chapter 11, Case No. 08-13555 (JMP) (jointly administered)

Lehman Brothers Securities N.V. (“Assignor”), for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, does hereby unconditionally and irrevocably sell, transfer and assign unto:

its successors and assigns (“Assignee”), its rights, title and interest in and to Proof of Claim number 58649, solely to the extent of \$_____ (the “Assigned Claim”)

Assignor hereby waives any objection to the transfer of the Assigned Claim to Assignee on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Assignor acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Assignor transferring to Assignee the Assigned Claim and recognizing Assignee as the sole owner and holder of the Assigned Claim. Assignor further directs the Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Assigned Claim, and all payments or distributions of money or property in respect of the Assigned Claim, shall be delivered or made to Assignee.

IN WITNESS WHEREOF, this Assignment and Evidence of Partial Transfer of Claim is dated as of the __ day of _____, 2015.

Assignor:
LEHMAN BROTHERS SECURITIES N.V.

Assignee:

By: _____
Name:
Title:

By: _____
Name:
Title: